20227132



STATE OF Texas

COUNTY OF Gillespie

DECLARATION OF RESTRICTIONS, CONDITIONS, EASEMENTS, COVENANTS, AGREEMENTS, LIENS, AND CHARGES OF THE MAVERICK SUBDIVISION

This Declaration made this the 30th day of September, 2022, by:

MTX960, LLC, a North Carolina Limited Liability Company Hereinafter termed, "Declarant"

WITNESSETH:

WHEREAS, Declarant is the owner of a certain tract or parcel of land being all that certain tract or parcel of land, lying and being situated in the County of Gillespie, State of Texas, and being 960.307 acres, more or less, as shown on the plat of Maverick Subdivision filed on September 29, 2022 in the Plat Records of Gillespie County, Texas in Volume 6, Pages 178, (herein the "Property" or "Properties" or the "Subdivision"); and

WHEREAS, it is the desire and intention of Declarant to sell the above described real property and any

property annexed hereto by a set of Supplemental Restrictions and to impose upon it mutual beneficial restrictions, conditions, easements, covenants, agreements, liens, and charges under a general plan or scheme of improvement for the benefit of all the said lands and future owners of said lands;

NOW, THEREFORE, Declarant declares that all of the Property described above is held and shall be held, conveyed, hypothecated, encumbered, leased, rented, used, occupied, and improved subject to the following provisions, restrictions, conditions, easements, covenants, agreements, liens, and charges, all of which are declared and agreed to be in furtherance of a plan for subdivision improvements and sale of said real property and are established and agreed upon for the purpose of enhancing and protecting the value, desirability, and attractiveness of said real property and every part thereof, all of which shall run with the land, be appurtenant thereto and shall be binding on all parties having acquired any part thereof.

ARTICLE I. DEFINITIONS.

The following terms as used in this Declaration (as defined hereafter) and Supplemental Declaration of Restrictions are defined as follows:

- (a) "Articles" means the Articles of Incorporation of the Association.
- (b) "Association" shall mean or refer to Maverick Ranch Property Owners Association, Inc.

- (c) "Board" means the Board of Directors of the Association.
- (d) "Bylaws" means the Bylaws of the Association.
- (e) "Committee" shall mean the Architectural Control Committee as referred to in Article VII, Section 2 hereof.
- (f) "Declarant" means MTX960, LLC or its successors and/or assigns, if such successors or assigns should acquire the undeveloped and unsold lots or acreage from the Declarant for the purpose of Development.
- (g) "Declaration" means this Declaration of Restrictions, Conditions, Easements, Covenants, Agreements, Liens, and Charges, and any amendments thereto.
- (h) "Developer" means MTX960, LLC, or its successors and/or assigns, if such successors or assigns should acquire the undeveloped and unsold lots or acreage from the Declarant for the purpose of Development.
- (i) "Development" means all real property situate in Gillespie County, Texas in the aforementioned surveys and a part of the Maverick Subdivision and all other property which may be annexed thereto as provided herein.
- (j) "Fixture" means the complete assembly that holds or contains a lamp, including any elements designed to provide light output control such as a reflector or refractor, the ballast and housing.
- (k) "Fully Shielded Fixtures" means fixtures, as installed, that are designed or shielded in such a manner that all light rays emitted by the fixture, either directly from the luminaries or indirectly from the fixture, are not permitted to project above a horizontal plane running through the lowest point on the fixture where light is emitted.
- (1) "Full Cut-Off Fixtures" as installed, that are designed or shielded in such a manner that all light rays emitted by the fixture, either directly from the luminaries or indirectly from the fixture, are not permitted to project above a horizontal plane running through the

lowest point on the fixture where light is emitted.

- (m) "Owner" means any person, firm, corporation, trust or other legal entity, including Developer, who holds fee simple title to any lot.
- Manufactured Home" or "Manufactured Housing" means a (n) HUD-code manufactured home or a mobile home as defined by the Texas Manufactured Housing Standards Act Title 7, Section 1201.003 (18). A manufactured home does not include a recreational vehicle, park model, or house trailer. A mobile home means a structure constructed before June 15, 1976; built on a permanent chassis; designed for use as a dwelling with or without a permanent foundation when the structure is connected to the required utilities; transportable in one or more sections; and in the traveling mode, at least eight body feet in width or at least 40 body feet in length or, when erected on site, at least 320 square feet; and includes the plumbing, heating, air conditioning, and electrical systems of the home as defined by the Texas Manufactured Housing Standards Act, Title 7, Section 1201.003 (20).
- (o) "Supplemental Declaration" means any Declaration filed for record in Gillespie County, Texas, subsequent to the filing of record of this document; or in the event of real property being annexed to the Development, the recorded Supplemental Declaration which incorporates the provisions of this Declaration therein by reference. In either event, the Supplemental Declaration shall include a description of the real property in the Development subject to the provisions of this Declaration and shall designate the permitted uses of such property.
- (p) "Improvements" means all buildings, out-buildings, streets, roads, driveways, parking areas, fences and retaining walls and other walls, poles, antennae, and other structures of any type or kind.
- (q) "Lot" means any numbered or unnumbered lot or parcel of land within the Development.
- (r) "Common Area" shall mean all real property (including the improvements thereto) leased, owned or maintained by the Association for the common use and enjoyment of the

Owners. By way of illustration, Common Area may include, but not necessarily be limited to, the following: private streets, signs, street medians, entry gates, landscaping, lighting, entrance signs, walls, ponds, docks, recreational areas, equipment and other similar or appurtenant improvements.

(s) "Roadway(s)" shall mean the paved and unpaved streets and roads providing ingress, egress and regress to the Lots and are more particularly shown, delineated, and described in the Plat of the Subdivision.

ARTICLE II. PRINCIPAL USES

This Declaration shall designate the principal uses of Lots, which are made subject to this Declaration. If a use other than that set out herein is designated, the provisions relating to permissible uses may be set forth in a Supplemental Declaration. The provisions for single family residential use of a Lot are set forth below:

The following are restrictions affecting the above described real property and will be included in the deed of conveyance and shall be deemed covenants running with the land, to- wit:

1. Lots will be limited to Single Family residential use. Manufactured and/or mobile homes and recreational vehicles for use as a primary residence, other building, or structure are strictly prohibited. No structures of a temporary character, mobile home, trailer, tent, shack, garage, barn, or other outbuildings shall be used on any Lot at any time as a primary residence. Only stick sitebuilt homes are permitted meaning homes must be constructed

on the Lot. No home shall be transported in by trailer even if the structure is not classified as a Manufactured or Mobile Home. Additional structures are allowed on the Lot such as cabins, barndominiums, short-term rentals, guest houses, detached garages, and storage buildings. Structures must be built and maintained in the same fashion as a single-family residence. The total number of single-family residences and additional structures erected on a Lot shall not exceed four (4).

- Single-family residences shall contain a minimum of one thousand six hundred (1,600) square feet of living area ("Primary Residence"). All other guest homes, cabins, barndominiums and short-term rentals shall contain a minimum of eight hundred (800) square feet of living area. For purposes of this restriction the term "living area" shall mean that area of a structure which is heated and cooled, exclusive of porches, breezeways, carports, garages or basements. Additional constructed upon structures may be completion of the Primary Residence but not prior to.
- 3. All perimeter fences erected on any Lot shall be of new material and erected in accordance with professional fence building standards regarding quality and appearance.

- 4. Except for placement of entrance and other gates, fences, roadways, wells, well houses, and septic systems, nothing shall be stored, placed or erected on any lot nearer than twenty-five (25) feet from any side boundary line of such lot or sixty (60) feet from the centerline of a public roadway or private roadway easement.
- 5. With the exception of swine or roosters, livestock will be allowed. There shall be no commercial livestock feeding operation conducted on the Lot. No person shall manufacture, create, or maintain any noisome, noxious or offensive smell which becomes injurious to the health, comfort, or property of individuals or the public. No housing of any animals is permitted within one hundred (100) feet of the Lot line.
- boat trailers, boats, travel automobiles, campers, or vehicles of any kind shall be semi-permanently or permanently stored in the public rightof-way or on driveways. Storage of such items and vehicles must be screened from public view, either within a garage or behind a fence, which encloses the rear of the Lot. No travel trailers, inoperable boat trailers, boats, automobiles, campers, or vehicles of any kind shall be semi-permanently stored on any Lot. Abandoned inoperative equipment, vehicles or junk shall not be

Page | 7

permitted on any Lot. Owners are to keep their respective Lot clean and neat in appearance and free of litter at all times.

- 7. Subdivision of a Lot is not permitted.
- 8. This is not a campground. Recreational vehicles, travel trailers, buses and/or industrial homes shall not be used as a permanent or temporary dwelling on the Lot, provided however RV camping in quality, professionally manufactured, non-permanent housing is permitted for a maximum of seven (7) days per month up to four (4) times per year. Tent camping is expressly prohibited.
- 9. Harvesting and shooting of wildlife by the use of firearms is prohibited. Shooting of varmints and predators, to protect the Property is permitted. Harvesting Whitetail Deer by use of bow is permitted. Harvesting of anything other than Whitetail Deer, varmints, or predators could jeopardize wildlife leases and Lot Owners will be responsible for any cost associated with replacement or repair of conditions of said lease including the replacement of wildlife. If an Owner has any questions, the Owner should contact the Association and or Declarant before harvesting, harming, or removing wildlife. The lease of a Lot for hunting is prohibited.

- 10. Shooting ranges or persistent discharge of guns is prohibited.
- 11. Without express written approval by Declarant, no sign advertising that a Lot is for sale shall be erected or displayed on a Lot. This prohibition shall be released when Declarant or its successors or assigns, no longer own a Lot in the Subdivision.
- Notwithstanding the prohibition of commercial use in 12. paragraph (1) above, and as exceptions thereto, (i) a Lot may be used for raising livestock, poultry or other animals except swine and roosters, (ii) a Lot may be used for agricultural crops, including hayfields, raising vineyards,, fruit trees, pecan groves, permanent grass (hay meadows or grazing pastures), and lavender fields, and (iii) a short term rental may be operated on a Lot. For purpose of these restrictions, the term "short term rental" shall mean a lodging service within rooms of the principal dwelling or in a separate quest house. No industrial pursuit or enterprise shall be permitted to be conducted on any Lot (other than a cottage industry by an artisan, i.e. artist, painter, photographer, wood, metal or glass sculptor or fabricator).
- 13. Except in an emergency or when unusual circumstances exist, (as determined by the Association), outside Page | 9

construction work or noisy interior construction work shall be permitted only after 8:00 a.m. and before 5:00 p.m. on Mondays, Tuesdays, Wednesdays, Thursdays, and Fridays. On Saturdays, outside construction work or noisy interior construction work shall be permitted only after 10:00 a.m. and before 4:00 p.m. On Sundays, no outside construction work or noisy interior construction work shall be permitted. During the Summer months consisting of June, July, August, and September, outside construction work or noisy interior construction work or noisy interior construction work or noisy interior construction work shall be permitted only after 7:00 a.m. and before 5:00 p.m Monday through Friday.

- 14. All minor and major construction traffic, including deliveries to trades people, shall enter from the back gate located on Fielder Road ("Construction Entrance"). In the event any construction traffic is observed using any other entrance other than the Construction Entrance, the Association may levy a Seventy-Five Dollar (\$75.00) fine per occurrence. The Association reserves the right to collect damages in connection to any violation mentioned herein when necessary.
- 15. UTV, Golf Carts, Side-by-Sides, and Non-Tagged Vehicles are permitted in the Subdivision subject to certain conditions ("restricted vehicles"). Restricted vehicles with engines over 750cc shall be permitted to only operate

during daylight hours. Any restricted vehicle used on or about the Common Areas or roads shall not be operated in excess of twenty-five (25) miles per hour. The Association is permitted to levy a fine of one-hundred and fifty dollars (\$150.00) per each violation as listed herein.

- 16. Declarant supports efforts by the County of Gillespie,
 Texas to preserve night skies and permit the following
 general outdoor lighting standards:
 - (a) Streetlights will not be installed by Developer.

 Streetlights installed, repaired, or replaced on and after the effective date shall be Fully Shielded Fixtures in order to limit light trespass and shall have a correlated color temperature of three thousand (3000) Kelvin or less.
 - (b) All Outdoor lighting, except streetlights and as otherwise specifically permitted by this Article, shall be (1) Fully Shielded Fixtures, (2) the Luminous elements of the fixture shall not be visible from any other Lot and the fixture shall have a correlated color temperature of three thousand (3000) Kelvin or less.
 - (c) Outdoor lighting fixtures with maximum output of three hundred (300) lumens per fixture,

regardless of the number of bulbs, may be left unshielded, provided that the fixture has an opaque top to prevent light from shining directly up and the source of the light is not visible from any other Lot. Outdoor lighting fixtures with a maximum output of six hundred (600) lumens per fixture, regardless of the number of bulbs, may be shielded with a colored lens, provided such lens reduces the lumen output in half, the fixture has an opaque top to prevent light from shining directly up, and the source of the light is not visible from any other property. The aggregate lumen output from all fixtures set forth in this Section shall not exceed twenty percent (20%) of the allowable aggregate total Outdoor lighting set forth in this Section.

(d) The aggregate total outdoor lighting on any residential Lot shall not exceed seventeen thousand five hundred (17,500) lumens per net acre with a max of forty thousand (40,000) lumens per Lot.

Private Roads Disclosure

MTX960, LLC is the Developer of that tract or parcel of land located in Gillespie County, Texas, and known as

Maverick, a platted subdivision.

Developer or Developer's assign shall dedicate various rights-of-ways and easements, all of which are private roads and are not for the general public's use.

As a private road and not a public road, the responsibility for maintenance of the roads is placed upon the property owners and said maintenance shall be governed by the Association that will be established and named Maverick Ranch Property Owners Association Inc.

Developer shall have the right to improve said roadways until turned over to the Association.

Gillespie County will \underline{never} accept these roads for maintenance and upkeep.

ARTICLE III.

EASEMENTS

A. UTILITY EASEMENTS

Section 1. Existing Easements. Declarant and Declarant's predecessors in title have heretofore granted, created and dedicated by several recorded instruments, certain easements and related rights affecting the Property. All dedications, limitations, restrictions, and reservations and all grants and dedications of easements and related rights heretofore made by Declarant and Declarant's predecessors in title affecting the Properties/Lots are incorporated herein

by reference and made a part of this Declaration for all purposes, as if fully set forth herein, and shall be construed as being adopted in each and every contract, deed or conveyance executed or to be executed by or on behalf of Declarant conveying any part of the Properties.

Section 2. Reservation of Utility Easements. Declarant reserves unto Declarant and any public or private providers of utility services to the Subdivision, and their respective successor and/or assigns, perpetual easements (the "Utility Easements") for the installation and maintenance of utilities and all necessary appurtenances thereto, whether installed in the air, upon the surface or underground, along and within, (i) all Roadways, (ii) ten (10) feet along and outside of all boundaries of the Roadways, (iii) ten (10) feet of the rear, front and side boundary lines of all Lots, and (iv) twenty feet along the entire perimeter boundary of the Subdivision; with the authority to place, construct, operate, maintain, relocate and replace utility lines, systems and equipment thereon. Nothing shall be placed or permitted to remain within the easement areas which may damage or interfere with the installation and maintenance of utilities. easement areas within each Lot and all Improvements within it shall be maintained by the Owner of the Lot, except as otherwise provided in this Declaration and except for those Improvements for which an authority or utility provider is responsible. Utility providers shall have all of the rights and benefits necessary and convenient for the full enjoyment of the rights herein granted, including, but not limited to the free right to ingress to, and egress from, easement areas, and the right from time to time to cut and trim all trees, undergrowth and other obstructions that may injure, endanger or interfere with the installation, operation or maintenance of utilities. Declarant shall have the right, without the necessity of joinder by any Owner, to execute and deliver any and all instruments that may be required by any provider of such utilities in order to grant or assign such provider the right to utilize the easement reserved hereby to provide such utilities.

Section 3. Changes, Additions, and Reservations. Declarant reserves the right to make changes in and additions to the easements described in this Article III for the purpose efficiently and economically installing of more Improvements. Further, Declarant reserves the right, without the necessity of the joinder of any Owner or other person or entity, (i) to grant, dedicate, reserve or otherwise create utility purposes, (including, easements for limitation, water, sewer, gas, electricity, telephone, cable television, and drainage) in favor of any person or entity furnishing or to furnish utility services to the Property, but only to the extent reasonably necessary and appropriate, and (ii) to execute and deliver any and all instruments and documents in connection therewith, including, without limitation, any and all instruments and documents that may be required by any provider of such utilities.

Section 4. Title to Easements and Appurtenances Not Conveyed. Title to any Lot conveyed by Declarant by contract, deed, or other conveyance shall not be held or construed in any event to include the title to any roadways or any drainage, water, gas, sewer, storm sewer, electric light, electric power, cable television line, telegraph or telephone way, or any pipes, lines, poles, or conduits on or in any utility facility or appurtenances thereto, constructed by or under Declarant or its agents through, along or upon any Lot or any part thereof to serve said Lot or any other portion of the Properties, and the right to maintain, repair, sell, or lease such appurtenances to any municipality or other governmental agency or to any public service corporation or to any other party is hereby expressly reserved in Declarant and the Board.

Section 5. Installation and Maintenance. There is hereby created an easement upon, across, over and under all of the Common Areas for ingress and egress in connection with

installing, replacing, repairing, and maintaining all utilities, including, but not limited to, water, sewer, telephones, electricity, gas, cable television appurtenances thereto. By virtue of this easement, it shall be expressly permissible for the utility companies and other entities supplying service to install and maintain pipes, wires, conduits, service lines, or other utility facilities or appurtenances thereto, on, above, across and under the Common Area within the utility easements from time to time existing and from service lines within such easements to the point of service on or in any structure situated upon the Notwithstanding anything contained in this Properties. paragraph, no sewer, electrical lines, water lines, or other utilities or appurtenances thereto may be installed or relocated on the Common Areas until approved by Declarant or the Board.

Section 6. Emergency and Service Vehicles. An easement is hereby granted to all law enforcement, fire protection, ambulance and other emergency vehicles, and to garbage and trash collection vehicles, and other service vehicles to enter upon the Common Area in the performance of their duties. Further, an easement is hereby granted to the Association, its officers, agents, employees and management personnel to enter the Properties to render any service.

Section 7. No Liability for Damage to Improvements. Declarant shall not be liable to any Owner for any damage to any vegetation (including, without limitation, shrubbery, trees, lawns or flowers) or other Improvements situated within such easement area, as a result of any activity relating to the construction, maintenance, operation, or repair of any utility lines or facilities in any such easement area. A provider of utility services shall not be liable to any Owner for any damage to any vegetation (including, without limitation, shrubbery, trees, lawns or flowers) or other Improvements situated within such easement area, as a result of any activity relating to the construction, maintenance, operation, or repair of any utility lines or facilities in any such easement area, except to the extent liability or obligation to repair any such damage arises out of this Declaration, or any State, County, or Municipal statutes, ordinances, rules or regulations, or the custom and practice of such utility provider. Prior to the construction of any utilities on a developed lot ("developed lot" shall mean any Lot which has a Single Family Dwelling constructed thereon), Declarant and the Association reserves the right to require that the utility provider pay the cost of repairing and restoring the easement area to the same condition as it was prior to construction.

Section 8. Access Easements. Declarant hereby reserves for itself and its successors and assigns, and the Association is hereby granted, a non-exclusive right of access to and easement across all Lots for purposes of exercising their respective rights or performing their respective duties under these Declarations (including, without limitation, any rights or duties of maintenance or repair).

ARTICLE IV.

DEDICATION OF ROADWAY/RESERVATION OF RIGHTS

Section 1. Dedication of Roadways. Declarant will construct the streets and roads over the roadways which provide ingress, egress and regress to the Properties (the "Roadway or Roadways"). Declarant hereby dedicates the Roadways for the common use of all Owners, and does hereby grant to all such Owners, their heirs, successors and assigns, and their agents, licensees, guests, tenants, invitees and permittees, the free nonexclusive and uninterrupted use, liberty, privilege and easement of passage in and along the Roadways, together with free ingress, egress and regress, over and across the same, at all times and seasons forever, in, along, upon and out of said way (the "Roadway Easement"). The right to use and enjoy the Roadway Easement shall exist in favor of and shall inure to the benefit of the Owners, and each of them, and each of their respective heirs, successors

and assigns, and their respective agents, licensees, tenants, guests, invitees and permittees in common with each other, the Declarant, the Declarant's successors and assigns, and their respective agents, licensees, tenants, guests, invitees and permittees. The Roadway Easement shall further be deemed an easement appurtenant to the Property, and each and every portion thereof. The right of ingress and egress provided by the Roadway Easement may be exercised by any reasonable means, whether now in existence or known or whether by a means which may come into existence in the future, and regardless of any increased burden which may result from such use.

Section 2. Reservation of Right to Create and Dedicate Additional Roadways. Declarant reserves the right, without the necessity of the joinder of the Association or any Owner or other person or entity, (i) to grant, dedicate, reserve or otherwise create additional roadway easements within the portions of the Property then owned by Declarant, (ii) to construct additional roads along any such additional roadway easements, and (iii) to execute and deliver any and all instruments and documents in connection therewith, including, without limitation, any amendment(s) to this Declaration. All such additional roadways shall be included within the term "Roadways" for purposes of this Declaration, shall be

considered part of the Common Areas, and shall be maintained by the Association as provided for herein.

Section 3. Reservation of Right to Construct Improvements. Until turnover, Declarant and/or the Association shall have the exclusive right to construct Improvements in the Common Areas. From and after turnover, the Association, and the Association's successors and assigns, shall have the exclusive right to construct Improvements in the Common Areas and to adopt and enforce rules and regulations controlling the rights of Owners to the use and enjoyment of the Common Areas.

Section 4. Limitation of Use of Roadways. The Roadways shall not be used by an Owner to provide access to or regress from any real property abutting the Subdivision. The roadway easements are appurtenant to the Lots within the Subdivision and the use of the roadway easement to provide access to any real property not a part of the Subdivision is prohibited. The prohibition shall not apply to Addition of Land, Article V, when exercised by Declarant.

Section 5. Maintenance of Common Areas. The Association shall have the exclusive right to repair, replace and maintain the Common Areas, including, without limitation, the Roadways.

Section 6. Maintenance of Perimeter Fences. The Association shall have the right, but not the obligation, to maintain and repair all fences along the perimeter boundaries of the Subdivision (the "Perimeter Fences").

ARTICLE V.

ADDITION OF LAND

Section 1. Addition of Land. Declarant hereby reserves to itself and shall hereafter have the right, but not the obligation at any time and from time to time, in its sole and absolute discretion, and without notice to or the approval of any party or person whomsoever or whatsoever, to impose this Declaration or a substantially similar Declaration upon additional property adjacent, contiguous or nearby to the Property (the "Added Property"). Declarant may, at any time and from time to time, add any other lands to the Property, and upon such addition, this Declaration and the covenants, conditions, restrictions, obligations and roadway easements set forth herein shall apply to and inure to the benefit of the Added Land, and the rights, privileges, duties and liabilities of the persons subject to the Declaration shall be the same with respect to the Added Land as with respect to the lands originally covered by this Declaration, unless such supplemental Declaration shall provide for changes to the

Declaration to deal with the unique character of Declarant's overall development plans for the Added Land. In order to add lands to the Property hereunder, Declarant shall be required only to record in the Official Public Records of Gillespie County, Texas, a notice of addition of land (in the form of a Supplemental Declaration) containing the following provisions:

- (a) A reference to this Declaration, which reference shall state the book and page numbers of the Official Public Records wherein this Declaration is recorded;
- (b) A statement that the provisions of this Declaration shall apply to the added land;
 - (c) A legal description of the Added Property;
- (d) A conveyance of an access easement over the roadway or roadways; and
- (e) Any covenants, conditions, or restrictions that are different or unique to the Added Property.

ARTICLE VI.

WILDLIFE AND LIVESTOCK RESERVATION

The Association and/or assignee or tenants shall have the right to graze cattle or other exotic wildlife and/or livestock and maintain feeding and watering areas for wildlife on any Owner's Lot until such time as Owner has enclosed the Owner's Lot by fence; and each Owner and their respective heirs, successors and assigns by acceptance of title to an interest in a Lot, hereby agree to indemnify and hold harmless Developer (and their respective tenants or Page | 23

assignees), from and against, and hereby waive and release any claims or causes of action such Owner may have with respect to any injuries to any persons or any damages to any Lots that may be caused by livestock or wildlife on an Owner's Lot. Until Owner has enclosed the Owner's Lot by fence and such livestock or wildlife are feeding and water on Owner's Lot, the Association and/or authorized personal may enter the Lot to assess, inspect and trap the livestock and/or wildlife as necessary to assess a head count or take samples as necessary from said livestock and/or wildlife. The rights of the Association and/or assignees or tenants shall be subordinate to a purchase money, construction, mechanics and/or home equity lien upon any Lot. Regardless of Owner's fence enclosure. Owner is still subject to those terms in Article II, Section 9 regarding harming of wildlife and leases.

ARTICLE VII. PROPERTY OWNERS ASSOCIATION

Membership Covenant

All Owners of Lots in this subdivision shall become members of the Association upon the execution, delivery, and recordation of a deed of conveyance of title to any Lot or Lots at the office of the Clerk of Gillespie County, Texas.

Each Owner of a Lot subject to Declaration shall maintain one (1) membership per Lot with the exception of Lot owners that own multiple lots will only receive a membership for each Lot they are paying Page | 24

assessments. (See Assessments Section Two). All Lot Owners shall abide by the Bylaws of the Association as may be amended from time to time and further agree to pay to the Association an annual maintenance charge as hereinafter set forth.

Assessments

SECTION ONE

Purpose for Assessments.

The Developer and its successors in interest, including the Association as herein provided shall, pursuant to these Declarations, have the power to levy assessments as herein provided for the purpose of financing the operations of the Association, acquiring general liability insurance for the Association and its members, errors and omissions insurance for the Board of the Association and maintaining roads, common areas and other improvements for services within or for the benefit of Subdivision Lots, including recreational areas, paved and unpaved roadways and/or utility easements of the Subdivision in accordance with the formula herein set forth.

SECTION TWO

Creation of Lien and Personal Obligation for Assessments. Each Lot is and shall be subject to a lien and permanent charge in favor of the Developer or the Association in the event of transfer by the Developer to the Association of any and all rights and responsibilities it has under and pursuant to the terms of this indenture for the annual and special assessments set forth in Section Two and Three of this Article VI. Each assessment, together with interest thereon and cost of collection thereof as hereinafter provided, shall be a permanent

charge and continuing lien upon the Lot or Lots against which it relates and shall also be the joint and several personal obligation of each Lot Owner at the time the assessment becomes due and payable and upon such Owner's successor in title if unpaid on the date of the conveyance of the Lot. Each and every Owner covenants to pay such amounts to the Association when the same shall become due and payable. The purchaser of a Lot at a judicial or foreclosure sale shall be liable only for the assessments due and payable after the date of such sale. Purchasers of multiple Lots within the Subdivision shall pay only one (1) annual assessment unless Owner Lot ownership is greater than three (3) lots. For each lot the purchaser owns over three (3), each additional Lot shall be due an additional assessment. Lots do not have to be contiguous.

SECTION THREE

No later than November 1st of each calendar Annual Assessments. year the Developer or the Association, as assignee of any and all rights Developer, shall establish and responsibilities of assessments for the following calendar year based upon the following considerations: (1) the cash reserve, if any, on account with a lending institution as created for the benefit of the Lots of the Subdivision; (2) the expenditures devoted to the benefit of the Subdivision Lots during the immediately preceding twelve (12) month period; and (3) the projected annual rate of inflation for the forthcoming year foreseeable for the county in which the land subject hereto is situate as determined by review of information available to any person, firm, or corporation by any governmental agency, lending institution or private enterprise which provides such statistical data upon request; provided that in any event the initial annual assessment for 2022 on each lot shall be one thousand five hundred dollars (\$1,500.00). In the event a Lot Owner desires to construct a Primary Residence on their Lot there will be a non-refundable two thousand dollar (\$2,000.00) deposit due to the association and will be designated to the road fund. If road damage due to construction occurs the Lot Owner will be responsible for restoring the road to its original condition. Once a Lot Owner has constructed a Primary Residence on the Lot, the Road Maintenance Assessment for such improved lot shall be two hundred fifty dollars (\$250.00) per year.

Notwithstanding anything to the contrary contained in the foregoing or elsewhere in this Declaration, Declarant/Developer and Declarant affiliates shall be exempt from all assessments relating to any Lot or tract owned by Declarant/Developer or successors and assigns or their affiliates. The Declarant/Developer reserves the right to convey remaining un-conveyed property on one occasion to a bundled Lot purchaser and these Lots will be exempt from all but an assessment for one Lot until such time a Lot is subsequently conveyed by the bundled Lot purchaser. All remaining Lots in the bundle will still be exempt from assessments over one Lot. Assessments will apply to a Lot once it is conveyed by the bundled Lot Owner.

Developer, or the Association as assignee of the Developer as herein provided, shall give written notice to each owner of each Lot the annual assessment fixed against each respective Lot for such immediately succeeding calendar year.

The annual assessments levied by the Developer or the Association as herein provided shall be collected by Developer or the Treasurer of

the Association as provided in Section Five of this Article VI.

The annual assessments shall not be used to pay for the following expenses.

- (a) Casualty insurance of individual Owners for their Lots and improvements thereon or for their possessions within any improvement thereon, any liability insurance of such Owner insuring themselves and their families individually, which insurance coverage shall be the sole responsibility of the owner(s);
- (b) Telephone, gas, sewer, cable television, or electrical utility charges for each lot which expense shall be the sole responsibility of each respective Lot Owner; and
- (c) Ad valorem taxes for any Lot, improvement thereon, or personal property Owned by Owner of any Lot.

SECTION FOUR

Special Assessments. In addition to annual assessments, the Developer, or the Association as assignee of the Developer as herein provided, may levy in any calendar year, special assessments for the purpose of supplementing the annual assessments if the same are inadequate to pay expenses and for the purpose of defraying in whole or in part the cost of any construction or reconstruction, repair or replacement of improvements on any Lot or appurtenances thereto; provided, however, that any such special assessment by the Association shall have the assent of two thirds(2/3rds) of the votes represented, in person or proxy, at a meeting at which a quorum is present, duly called for the express purpose of approving such expenditure(s), written notice of which shall be sent to all Lot Owners not less than ten (10) days nor more than sixty (60) days in advance of such meeting, which notice shall set forth the purpose of the meeting. Any special assessments shall be fixed against the specific Lot or Lots for which expenditure is appropriated. The period of the assessment and manner of payment shall be determined by the Board.

Damage Assessment. An Owner shall be liable for all damages to Common Area Improvements, including Roadways, arising out of or incident to negligent acts of Owner, Owner's contractors, agents, tenants and invitees. The Association shall levy a damage assessment in the amount of the cost to repair the damaged Common Area Improvement which shall be paid within thirty (30) days of delivery of the assessment demand to Owner. The damage assessment shall be secured by the lien securing annual and special assessments.

SECTION FIVE

<u>Date of Commencement of Annual Assessments - Due Dates.</u>
Assessments are due in annual installments on or before October 1 of each calendar year, or in such other reasonable manner as the Developer or the Board as designee of the Developer by and through its Treasurer shall designate.

The annual assessment(s) provided for in this Article V shall, as to each Lot, commence upon either the execution and delivery of or the recordation of a deed of conveyance, whichever in time first occurs ("commencement date".)

The first annual installment for each such Lot shall be an amount (rounding the sum to the nearest whole dollar) equal to the annual assessment by the number of days in the current annual payment period divided by the number of days in the current annual payment period and multiplied by the number of days then remaining in such annual payment period.

The Developer, or the Association as assignee of Developer, shall upon demand at any time, furnish any Lot Owner liable for any such assessment a certificate in writing setting forth whether the same has been paid. A reasonable charge may be made for the issuance of any certificate. Such certificate shall be conclusive evidence of any payment of any assessment therein stated to have been paid.

SECTION SIX

Effect of Non-payment of Assessments, the Personal Obligation of the Owner; the Lien; Remedies of Developer and/or its Assignees, including the Association. If an assessment is not paid on the date when due as hereinabove provided, then such assessment, together with any interest thereon and any cost of collection, including attorney fees as hereinafter provided, shall be a charge and continuing lien on the respective Lot to which it relates and shall bind such property in the hands of the Owner, his heirs, legal representatives, successors, and assigns for payment thereof. The personal obligation of the then Owner to pay such assessment and related costs shall remain his personal obligation and if their successor in title assumes this personal obligation, such prior owner shall nevertheless remain as fully obligated as before to pay the Developer or its assignee any and all amounts which said Lot Owner was obligated to pay immediately preceding the transfer of title thereto; and such prior Lot Owner and his successor in title who may assume such liability shall be jointly and severally liable with respect thereto, notwithstanding any agreement between such Lot Owner and his successor in title creating the relationship of principal and surety as between themselves other than one by virtue of which such prior

Lot Owner and his successor in title would be jointly and severally liable to make any Lot assessment payment.

Any such assessment not paid by the 15th day of March as herein set forth within which such assessment is due, shall bear interest at the rate of eight (8%) percent per annum from such date (delinquency date) and shall be payable in addition to the basic assessment amount then due and payable.

The Developer or its assigns, including the Association, may institute legal action against any Owner personally obligated to pay any assessment or foreclose its lien against any Lot to which it relates or pursue either such course at the same time or successively. In such event the Developer or its assigns, including the Association, shall be entitled to recover attorney's fees actually incurred but not exceeding fifteen (15%) percent of the amount of the delinquent assessment and any and all other costs of collection, including, but not limited to, court costs.

By the acceptance by owner of a deed or other conveyance for a Lot in the Subdivision, vests the Developer or its assigns, including the Association as herein provided, the right and power to institute all actions against him personally for the collection of such charges as a debt and to foreclose the aforesaid lien in appropriate proceeding at law or in equity.

The Developer and its assigns, including the Association as herein provided, shall have the power to bid on any lot at any foreclosure sale and to require, hold, lease, mortgage, and convey any lot purchased in connection therewith.

No owner shall be relieved from liability from any assessment provided for herein by abandonment of his Lot or Lots.

SECTION SEVEN

Subordination of the Charges and Liens to Mortgages Secured by Promissory Notes. The lien and permanent charge for the annual and any special assessment together with interest thereon and any costs of collection) authorized herein with respect to any lot is hereby made subordinate to the lien of any mortgage placed on any Lot if, but only if, all assessments with respect to any such Lot having a due date on or prior to the date of such deed of trust is filed for record have been paid in full. The lien and permanent charge hereby subordinated is only such lien and charge as relates to assessments authorized hereunder having a due date subsequent to the date such lien of mortgage is filed for record prior to the satisfaction, cancellation or foreclosure of such lien of deed of trust or sale or transfer of any mortgaged lot pursuant to any proceeding in lieu of foreclosure or the sale under power contained in any deed of trust.

Such subordination procedure is merely a subordination and not to relieve any Lot Owner of the mortgaged property of his personal obligation to pay all assessments coming due at a time when he is a Lot Owner; shall not relieve such property from the lien and permanent charge provided for herein (except as to the extent the subordinated lien and permanent charge is extinguished as a result of such subordination or against the beneficiary of the lien of a deed of trust or his assignees or transferee by foreclosure or by sale or transfer in any proceeding in lieu of foreclosure or by power of sale); and no sale or transfer for such property to the beneficiary of the lien of any deed of trust or to any other person pursuant to a foreclosures sale, or pursuant to any other proceeding in lieu of foreclosure, or pursuant to a sale under power, shall relieve any existing or previous Owner of such Lot of any personal obligation, or relieve any subsequent Lot owner from liability for any assessment coming due after such sale or transfer of title to a Subdivision Lot.

(b) Notwithstanding the foregoing provision, the Developer or its assigns, including the Association as herein provided may, in writing at any time, whether before or after any lien of deed of trust is placed upon a subdivision lot, waive, relinquish or quitclaim in whole or in part the right of Developer or its assigns, including the Association as herein provided, to any assessment provided for hereunder with respect to such lot coming due during the period while such property is or may be held by any beneficiary of the lien of any deed of trust pursuant to the said sale or transfer.

SECTION EIGHT

Exempt Property. Each lot shall be exempt from the assessments created hereunder until the execution and delivery of a deed from the Developer, its successors and/or assigns in interest to an owner making the Lot conveyed subject to these Declarations.

ARTICLE VIII.

ARCHITECTURAL CONTROL COMMITTEE

Section 1. Development Objectives. The aesthetic and ecological quality of the Properties requires that all improvements be compatible with other Improvements and be in harmony with the natural surroundings. To this end, an Architectural Control Committee (sometimes hereinafter called "the Committee") has been created as described in Section 2 of this Article. The Committee has the responsibility to carry out the goals and functions that have been adopted, and are described below, and which may be amended from time to time.

Section 2. Architectural Control Committee. The

Committee shall be composed of three members selected and appointed by the Board and may include members of such Board. The Board shall have the exclusive right and power at any time, and from time to time, to create and fill vacancies on the Committee. The Committee reserves the right from time to time to file instruments in the Real Property Records of Gillespie Counties, Texas designating its then current composition.

Section 3. Goal of Committee. The goal of the Committee is to encourage the construction of improvements of good architectural design, quality and proper size. Improvements should be planned and designed with particular attention to the design and aesthetic appearance of the exterior and the use of such materials as will, in the judgment of the Committee, create an attractive and harmonious blend with existing dwellings and the natural surroundings. Committee may disapprove the construction or design of an improvement on purely aesthetic grounds where, in judgment, such disapproval is required to protect the continuity of design or values of the neighborhood and of other Owners, or to preserve the serenity and natural beauty of any surroundings. Prior judgments regarding such matters of design or aesthetics shall not be deemed binding upon the Committee if such Committee feels that the repetition of such matters will have an adverse effect on the Lots.

Section 4. Function of the Committee. The Committee shall function as the representative of the Owners for the purposes herein set forth as well as for all purposes consistent with the creation and preservation of a first class No improvement, as that term is defined in development. Article I of this Declaration, shall be erected, constructed, placed, altered (either by addition or deletion), maintained or permitted to remain on any portion of the Properties until plans and specifications, in such form and detail as the Committee may deem necessary, shall have been submitted to and approved in writing by such Committee. The Committee shall have the power to employ professional consultants and professional home owners management firms to assist it in discharging its duties. The decision of the Committee shall be final, conclusive, and binding upon the applicant.

Section 5. Procedures of the Committee. The Committee may establish and publish from time to time reasonable administrative procedures and separate building guidelines covering residential and non-residential Improvements.

Section 6. Indemnity. The Association shall at all times indemnify and hold the committee and the committee members harmless from any and all liability associated with any and all claims or damages of every kind arising out of

the actions, or omissions to act, of the committee and/or its members. The Committee and its members shall be shown as an additional insured on the Association's general liability insurance policy.

ARTICLE IX.

SUBMITTAL AND APPROVAL PROCESS

Section 1. Design Submittal. The Owner must submit a design plan, which must adequately reflect to the Committee the true design quality of the proposed work. Final plans and specifications shall be submitted in complete form in duplicate and shall include a floor plan and all elevations of any proposed structure(s) and Improvement(s) (including fences, walls, sign, pools, pool buildings, driveway design, motor courts, etc.), roof height, specification of materials, colors, textures and shapes. All measurements dimensions, both interior and exterior, must be shown. (1/4"-1' minimum) Description of materials and finishes must be clearly indicated. The design plan shall include a plat of the Owner's Lot which shall specify the location of the Improvements upon the Lot.

Section 2. Basis of Approval. Approval of preliminary design plans and final plans and specifications shall be based upon the following:

(a) The architectural and structural integrity of Page | 36

the design.

- (b) Harmony and conformity of the design with the surroundings both natural and built.
- (c) Adequacy of the design to conditions of the Lot.
- (d) Relation of finished grades and elevations to neighboring Lots.
- (e) Conformity to specific and general intent of the Protective Covenants covering the subdivision of which the Lot in question forms a part.
- (f) Relation of improvements to improvements on neighboring sites.
- (g) Protecting the view from Lots whose location provides distant views.
- (h) Central and elevated location of dwellings upon each Lot.
- (i) Preliminary plans shall be submitted and approved by the Committee prior to proceeding with final plans and specifications. The preliminary plans shall include a section depicting the finished floor elevation relative to existing and finished grades within ten (10) feet beyond the front, side, and the back of the residence.

Section 3. Variances. Upon submission of a written request for same, the Committee may, from time to time, in its sole discretion, permit Owners to construct, erect, or install Improvements which are in variance from the covenants, restrictions, or architectural standards and

setbacks which are provided in this Declaration or the applicable Protective Covenants or those which may be promulgated in the future. In any case, however, such variances must, in the Committee's sole discretion, blend effectively with the general architectural style and design of the community and must not detrimentally affect the integrity of the Lots nor harmony with the natural surroundings. No member of the Committee shall be liable to any Owner for claims, causes of action or damages arising out of the grant of any variance to an Owner. Each request for a variance submitted hereunder shall be reviewed separately and apart from other such requests and the grant of a variance to any Owner shall not constitute a waiver of the Committee's right to strictly enforce the Declarations and architectural standards provided hereunder, against any other Owner.

Section 4. Issuance of a Approval. Upon approval of final submittals, an approval email or letter will be issued, and construction may begin. The issuance and acceptance of the building approval assures that:

- (a) Construction of an approved improvement will be completed within twelve (12) months from start of construction. Owner may place and occupy an RV on the Owner's Lot during said twelve (12) months' time period or until the approved improvement is complete, whichever is shorter.
- (b) Construction will be in accordance with approved plans.

- (c) Any exterior changes after final approval of plans by the Committee must be approved in writing by the Committee prior to construction of those changes.
- (d) Regular inspections may be made by a representative of the Committee.

Section 5. Failure of the Committee to Act. Committee fails to approve or to disapprove either the the final plans and preliminary design plans or specifications or to reject them as being inadequate within thirty (30) days after submittal thereof, it shall be conclusively presumed that such Committee has approved such preliminary design plan or such final plans specifications. If preliminary design plans or final plans and specifications are not sufficiently complete or are otherwise inadequate, the Committee may reject them as being inadequate or may approve or disapprove part, conditionally or unconditionally, and reject the balance.

Section 6. Limitation of Liability. Neither the Declarant, the Association, the Committee, nor any of the members of such Committee shall be liable in damages or otherwise to anyone submitting plans and specifications for approval or to any Owner of land affected by this Declaration by reason of mistake of judgment, negligence, or nonfeasance arising out of or in connection with the approval or

disapproval or failure to approve or to disapprove any plans and specifications.

Section 7. Failure to Submit for Approval. Owner's Failure to submit for an approval pursuant to Section 4 and subsequent construction will result in a fine of \$2,500.00.

ARTICLE X.

REMEDIES FOR VIOLATIONS, AMENDMENTS TERMS, AND MISCELLANEOUS PROVISIONS

ENFORCEMENT

These Declarations shall run with the land and shall be binding on all parties and all persons claiming under them.

Enforcement of these Declarations may be by proceedings at law or in equity against any person or persons violating or attempting to violate any covenant, either to restrain violation or to recover damages. Either the undersigned Developer, or any successor in title to the undersigned Developer, or any Owner of any Lot affected hereby may institute such proceedings.

ARTICLE XI.

NONJUDICIAL FORECLOSURE

Section 1. To secure the payment of maintenance assessments and to ensure compliance with the applicable covenants, conditions, restrictions and easements set forth herein, each Owner, upon acceptance of his or her deed to a Lot governed by this Declaration

conveys the Lot to the Trustee hereinafter named, in trust, for so long as these covenants, conditions, restrictions and easements shall remain in effect, such conveyance operating as a Special Deed of Trust. If an Owner fails to tender payment of maintenance assessments or reimbursements when due, or if an owner fails to perform any of the Obligations under or maintain any condition required by this Declaration, the Association may perform those obligations, advance whatever funds may be required, and then be reimbursed by the Owner on demand for any sums so advanced, including attorney's fees, plus interest on those sums from the dates of payment at the highest legal rate permitted by law for the Owner. The sum to be reimbursed shall be secured by this Special Deed of Trust.

- Section 2. If the Owner fails on demand to reimburse the Association for the sums advanced or for the assessments owed, and such failure continues after the Association gives the owner notice of the failure and the time within which it must be cured, as may be required by law or by written agreement, then the Association, as the Beneficiary of this Special Deed of Trust, may:
- (a) Request the Trustee appointed herein, or his successor, to foreclose the liens created herein, in which case the Association shall give notice of the foreclosure sale as provided by Section 51.002 et. seq. of the Texas Property Code then in effect or any successor statute thereto; and
- (b) Purchase the Lot at any foreclosure sale by offering the highest bid and then have the bid credited to the reimbursement

or satisfaction of the outstanding indebtedness owed to the Association.

<u>Section 3</u>. If requested by the Association to foreclose this lien, the Trustee shall:

- (a) Either personally or by agent give notice of the foreclosure sale as required by, Section 51.002 et. seq. of the Texas Property Code then in effect or any successor statute thereto;
- (b) Sell and convey the Lot to the highest bidder for cash with a general warranty binding the Owner, subject to prior liens and to other exceptions to conveyance and warranty; and
 - (c) From the proceeds of the sale, pay, in this order:
 - (1) expenses of foreclosure, including a commission to Trustee of five percent (5%) of the successful bid;
 - (2) to the Association, the full amount advanced, attorney's fees, and other charges due and unpaid;
- (3) any amounts required by law to be paid before payment to the Owner; and
 - (4) to the Owner, any remaining balance.

Section 4. A Trustee is appointed for the purpose of enforcing the covenants, conditions and restrictions imposed by this Declaration, and also for the collection of maintenance assessments. The Association, as Beneficiary, may appoint a Trustee, and substitute or successor trustee, succeeding to all rights and responsibilities of the Trustee by filing an appropriate Page | 42

designation of trustee among the Official Public Records of Gillespie County, Texas.

Section 5. From and after any such foreclosure, the occupants of such Lot shall be required to pay a reasonable rent for the use of such Lot and such occupancy shall constitute a tenancy-at-sufferance. The purchaser at such foreclosure shall be entitled to the appointment of a receiver to collect such rents and, further, shall be entitled to sue for recovery of possession of such Lot by forcible detainer without further notice.

Section 6. It is the intent of the provisions of this Section to comply with the provisions of Texas Property Code Section 51.002 as may be amended hereafter, and, which amendment is applicable hereto. The President of the Association, acting without joinder of any Owner or mortgagee of any owner, may, by amendment to this Declaration filed in the office of the County Clerk of Gillespie County, Texas, amend the provisions hereof so as to comply with said amendments to Section 51.002.

ARTICLE XII.

AMENDMENT

a) These Declarations may be altered, amended, or repealed at any time by filing in the office of the Clerk of Gillespie County, Texas, an instrument setting forth such annulment, amendment or modification, executed by either the Developer or its assigns and/or successors in interest any time during which it owns of record lots in the Development subject to this Declaration or Declarant is an Owner of adjacent properties which it intends or has intention to subdivide or, in the

alternative, by the Owner or Owners of record as set forth on the records in the office of the Clerk of Gillespie County, Texas at any time of the filing of such instruments by consent in writing of seventy-five (75%) percent of the Owners of Lots subject to these restrictions.

b) Notwithstanding anything to the contrary, as long as Declarant retains an ownership interest in the property, Declarant shall have the right at any time, at its sole discretion and without any joinder or consent of any other party, to amend this Declaration for the purposes of correcting any error, ambiguity or inconsistency appearing herein or for any reason whatsoever deemed necessary for the benefit of the overall development as determined by Declarant in the exercise of its sole judgment. Said amendment shall be effective upon filing of the instrument containing such amendment in the office of the County Clerk of Gillespie County, Texas.

ARTICLE XIII.

INVALIDATION

Invalidation of any one of the provisions of this instrument by a Judgment or Order of a court of competent jurisdiction shall in no wise affect the validity of any of the other provisions which shall remain in full force and effect.

ARTICLE XIV.

DEVELOPER'S OBLIGATION(S)

In this instrument, certain easements and reservations of rights have been made in favor of the undersigned Developer. It is not the intention of the undersigned Developer in making these reservations and easements to create any positive obligations on the undersigned Developer

insofar as building or maintaining roads, water systems, sewage systems, furnishing garbage disposal, beginning and prosecuting a lawsuit to enforce the provisions of this instrument, or of removing people, animals, plants, or things that become offensive and violate this instrument. Where a positive obligation is not specifically set forth herein, none shall be interpreted as existing as it relates to the Developer.

ARTICLE XV.

TERM

The provisions of this Declaration shall run with the land and shall be binding on all parties and all persons claiming under them for a period of thirty (30) years from the date this Declaration is filed for record at the office of the County Clerk of Gillespie County, Texas at which time said Covenants shall be automatically extended for successive periods of ten (10) years unless prior to the beginning of such ten (10) year period an instrument signed by the then Owner(s) of seventy-five (75%) percent of Lots subject to this Declaration agreeing to terminate, amend, or modify these Restrictions shall have been recorded in the office of the County Clerk of Gillespie County, Texas.

ARTICLE XVI.

GOVERNMENTAL REGULATIONS

The property herein described and Lots subdivided therefrom, in addition to being subject to this Declaration, are conveyed subject to all present and future rules, regulations, and resolutions of the County of Gillespie, State of Texas, if any, relative to zoning and the construction and erection of any buildings or other improvements thereon.

ARTICLE XVII.

NOTICES

Any notice required to be sent to any member or owner under the provisions of the Declaration shall be deemed to have been properly sent when mailed, postpaid, to the last known address of the person who appears as a member or Owner of record(s) of the Association at the time of such mailing.

ARTICLE XVIII.

ASSIGNMENT

The Developer may assign any and all rights and responsibilities it has under the terms of this Declaration.

ARTICLE XIX.

WAIVER AND LACHES

The obligation to abide by the provisions contained in this Declaration shall be deemed to be of a continuing and continual basis. Each and every day an Owner allows a condition to exist on his or her Lot which is not in compliance with the requirements contained herein shall constitute a separate and individual violation hereof, and shall give rise to a new cause of action for The intended effect and express purpose of this such breach. provision shall be that every Owner, by accepting title to a Lot, hereby waives the affirmative defenses of the statute of limitations, waiver and laches with respect to covenant violations. Noncompliant conditions shall be allowed to exist on a Lot only upon the Owner obtaining a written variance in accordance with the applicable provisions herein. Failure of Declarant, Page | 46

Association, the Committee, or of any Owner to enforce the terms of this Declaration shall in no event be deemed a waiver of the right to do so thereafter.

ARTICLE XX.

ENFORCEMENT

Declarant, its successors or assigns, the Association, its successors or assigns, or any Owner of any lot in the Subdivision, shall have the right to enforce, by proceedings at law or in equity, these restrictive covenants. Failure of Declarant or the Association to take any action upon any breach or default shall not be deemed a waiver of their right to take action upon any subsequent breach or default. Declarant, for itself, successors or assigns, reserves the right to enforce these restrictive covenants, though it may have previously sold and conveyed all subdivided lots in the Subdivision controlled by these covenants. The reservation by Declarant or the Association of this right of enforcement shall not create a duty or obligation of any kind to enforce same, and neither Declarant nor the Association shall not be subjected to any claim, demand, or cause of action from any lot owner by virtue of not enforcing any restrictions herein contained.

The Association shall have the authority to employ self-help to enforce compliance with any provision of the Declaration. Upon the occurrence of a default or other violation of the Declaration, the Association may provide notice to the defaulting owner of the matter of noncompliance, the action necessary to cure the Page | 47

noncompliance, and a date by which the noncompliance shall be cured. In the event the owner fails to cure the matter of noncompliance within the required time, the Association may take action to cure the matter of noncompliance.

Notice of default or other violation of the Declaration and of the Association's intent to act pursuant to this provision shall be in the form and in the manner as required by Article XXXII. In the event of continuing noncompliance, a second notice, at least ten (10) days subsequent to the date of the mailing of the first notice, shall be sent to the noncomplying property owner. sooner than thirty-five (35) days after date of the mailing of the original notice, the Association may send notice to noncomplying property owner of the Association's intent to act to cure the noncomplying condition. Such notice shall be sent by United States Certified Mail, return receipt requested, and shall otherwise conform to Article XXXII of the Declaration. event the noncomplying condition continues from and after ten (10) days from the date of the mailing of the Association's intent to act to remedy the noncomplying condition, the Association may commence actions to remedy the noncomplying condition at the sole expense of the noncomplying property owner. The Association may avail itself of all methods for recovery of funds expended as provided under the Declaration including nonjudicial foreclosure as provided in Article XXVIII, of the Covenants.

ARTICLE XXI.

11

MISCELLANEOUS

As to Lot 20, Lot 20 shall be exempt from restrictions mentioned in Article II Sections 1-16.

As to Lot 22, Lot 22 shall be exempt from restrictions mentioned in Article II Sections 1-16. Lot 22 includes an existing structure which shall also be exempt from restrictions mentioned in Article II Sections 1-16.

As to Lot 49, a driveway easement from the Common Area pool to the parking lot shall encumber Lot 49 benefiting the Association; and the Association will add Lot 49 Owner as an additional insured to the Association Common Area insurance policy.

As to Lot 53, Lot 53 shall be exempt from restrictions mentioned in Article II Sections 1-16. Lot 53 includes an existing structure which shall also be exempt from restrictions mentioned in Article II Sections 1-16.

As to Lot 97, Lot 97 shall be exempt from restrictions with exceptions of commercial farming and as mentioned in Article II Section 1 as it pertains to nothing closer than one hundred (100) feet to property lines of Lot 96. If assessments are due and Lot 97 Owner wishes to not pay assessments Lot 97 Owner, or its guests or tenants will no longer have authorized use or access of common areas or roads. If Lot 97 Owner wishes rejoin the Association, they must notify the Association in writing; and Lot 97 Owner or its guests or tenants will be allowed to start paying again and have access to the common areas or roads at any time but must pay back all the previous years in arrears for non-payment.

If assessments are due and Lot 96 Owner wishes to not pay

Assessments Lot 96 Owner, or its guests or tenants will no longer have authorized use or access of Common Areas or roads. If Lot 96 Owner wishes to rejoin the Association, they must notify the Association in writing; and Lot 96 Owner or its guests or tenants will be allowed to start paying assessments again and have access to the Common Areas or roads at any time but must pay back all the previous years assessments in arrears for non-payment.

As to Lot 129, Lot 129 shall be exempt from restrictions until December 31, 2023, as mentioned in Article II Sections 1-16.

IN WITNESS WHEREOF, the Declarant has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its manager, the day and year first above written.

[Signatures on Next Page]

MTX960, LLC, A North Carolina limited liability Company

By: OLD BROWN, LLC. Member Manager

By:

JOHN J. SNOW, III, Member

STATE OF North Carolina

COUNTY OF Mecklenburg

I, ______, a Notary Public of the aforesaid state and county, do hereby certify that John J. Snow, III, as member of Old Brown, LLC, a North Carolina limited liability company ("Old Brown") with Old Brown being the member manager of MTX960, LLC, a North Carolina limited liability company ("Company"), personally appeared before me this day and acknowledged the execution and sealing of the foregoing instrument as member of Old Brown as member manager of and on behalf of and as the act of the Company referred to in this acknowledgment.

WITNESS my hand and Notarial Seal this 134 day of 1000 2022.

My Commission expires:

10/31/22

MACOUNTY ON THE WAY OF THE WAY OF THE COMMITTEE WAY ON THE WAY ON

Notary Public _____, 2022

FILED AND RECORDED OFFICIAL PUBLIC RECORDS

Guidsey Brown

Lindsey Brown, County Clerk Gillespie County Texas October 14, 2022 01:20:07 PM

FEE: \$226.00 CSTAATS

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Page | 51

DCC

4 pgs AMEND 20233479

AMENDMENT TO DECLARATION OF RESTRICTIONS, CONDITIONS, EASEMENTS, COVENANTS, AGREEMENTS, LIENS, AND CHARGES OF THE MAVERICK SUBDIVISION

THIS AMENDMENT TO DECLARATION OF DECLARATION OF RESTRICTIONS, CONDITIONS, EASEMENTS, COVENANTS, AGREEMENTS, LIENS, AND CAHRGES OF THE MAVERICK SUBDIVISION (this "Amendment") dated as of September 30th, 2022, is made and entered into by MTX960, LLC, a North Carolina limited liability company (hereinafter referred to as "Declarant");

Declarant has been appointed under that certain Declaration of Restrictions, Conditions, Easements, Covenants, Agreements, Lien, and Charges of the Maverick Subdivision (the "Declaration") recorded under Document No. 20227132 in the Official Public Records of Gillespie County, Texas (the "Public Registry") (All capitalized terms not otherwise defined in the Amendment to the Declaration shall have the same meaning as in the Declaration).

Declarant pursuant to <u>Article VII</u> of the Declaration, has the right to unilaterally amend the Declaration, and Declarant now desires to amend the Declaration in certain respects as set forth herein, among other things, to clarify certain provisions of the Declaration.

NOWTHERFORE, Declarant by this Amendment does herby amend the Declaration, as follows:

1. Article XXI. Miscellaneous. is hereby deleted and substituted with the following:

Article XXI.

Miscellaneous.

As to Lot 20, Lot 20 shall be exempt from restrictions mentioned in Article II Sections 1-

16.

As to Lot 22, Lot 22 shall be exempt from restrictions mentioned in Article II Sections 1-

16. Lot 22 includes an existing structure which shall also be exempt from restrictions mentioned in Article II Sections 1-16.

As to Lot 49, a driveway easement from the Common Area pool to the parking lot shall encumber Lot 49 benefiting the Association; and the Association will add Lot 49 Owner as an additional insured to the Association Common Area insurance policy.

As to Lot 53, Lot 53 shall be exempt from restrictions mentioned in Article II Sections 1-16. Lot 53 includes an existing structure which shall also be exempt from restrictions mentioned in Article II Sections 1-16.

As to Lot 97, Lot 97 shall be exempt from restrictions with exceptions of commercial farming and as mentioned in Article II Section 1 as it pertains to nothing closer than one hundred (100) feet to property lines of Lot 96. If assessments are due and Lot 97 Owner wishes to not pay assessments Lot 97 Owner, or its guests or tenants will no longer have authorized use or access of common areas or roads. If Lot 97 Owner wishes rejoin the Association, they must notify the Association in writing; and Lot 97 Owner or its guests or tenants will be allowed to start paying again and have access to the common areas or roads at any time but must pay back all the previous years in arrears for non-payment.

If assessments are due and Lot 96 Owner wishes to not pay Assessments Lot 96 Owner, or its guests or tenants will no longer have authorized use or access of Common Areas or roads. If Lot 96 Owner wishes rejoin the Association, they must notify the Association in writing; and Lot 96 Owner or its guests or tenants will be allowed to start paying again and have access to the Common Areas or roads at any time but must pay back all the previous years in arrears for non-payment.

As to Lot 129, Lot 129 shall be exempt from restrictions, as mentioned in Article II Sections

1-16.

IN WITNESS WHEREOF, the Declarant has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its managers, the day and year first above written."

2. All covenants, conditions, restrictions, and easements established by and contained in the Declaration shall remain in full force and effect, as amended hereby.

[Signatures to follow]

EXECUTED on this 1	lay of $\frac{\text{Junl}}{\text{2023}}$.		
	DECLARANT :		
	MTX 960, LLC, a North Carolina limited liability company By: Printed Name: Title:		
STATE OF NORTH CAROLINA	§ §		
COUNTY OF MECKLENBURG	§		
This instrument was acknowledged before me on the day of Jin. 7, 2023, by the Manager of MTX960, LLC, a North Carolina limited liability company, on behalf of said limited liability company. [seal] Notary Public, State of North Carolina			

NOTARY PUBLIC
Rowan County
State of North Carolina
My Comm. Expires September 11, 2026

STEPHANI L. WALKER

FILED AND RECORDED OFFICIAL PUBLIC RECORDS

Lindsey Brown, County Clerk

Gillesple County Texas
June 15, 2023 11:00:58 AM

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20233479



MAVERICK RANCH PROPERTY OWNERS ASSOCIATION, INC.

DEDICATORY INSTRUMENTS

THE STATE OF TEXAS	§	KNOW ALL MEN BY THESE PRESENTS
COUNTY OF GILLESPIE	8	

In compliance with Section 202.006 of the Texas Property Code, attached hereto for filing are copies of the original Certificate of Formation and the Bylaws of Maverick Property Owners Association, Inc., pertaining to Maverick Subdivision situated in Gillespie County, Texas, together with copies of the Management Certificate, Guidelines for Alternative Payment Plans and Records Production and Copying Policy.

John Snow is the President of the Maverick Property Owners Association, Inc. and declares that the attached are true and correct copies of the same.

SIGNED this the 11 day of October, 2022.

MAVERICK RANCH PROPERTY OWNERS ASSOCIATION, INC., a Texas non-profit

corporation

JOHN SNOW, President

STATE OF NORTH CAROLINA

§

COUNTY OF MECKLENBURG

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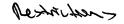
This instrument was acknowledged before me on this the ______ day of October, 2022 by JOHN SNOW, President of MAVERICK RANCH PROPERTY OWNERS ASSOCIATION, INC., a Texas non-profit corporation, on behalf of said entity.

My Comm. Exp.

10-31-2022

White A CAROLINIA

Notary Public, State of North Carolina



Form 202

Secretary of State P.O. Box 13697 Austin, TX 78711-3697 FAX: 512/463-5709



Filed in the Office of the Secretary of State of Texas Filing #: 804717245 09/06/2022 Document #: 1175660980003 mage Generated Electronically for Web Filing

Certificate of Formation Image Generated Electronically Filina Fee: \$25 Nonprofit Corporation Article 1 - Corporate Name The filing entity formed is a nonprofit corporation. The name of the entity is: Maverick Ranch Property Owners Association Inc. Article 2 - Registered Agent and Registered Office TA. The initial registered agent is an organization (cannot be corporation named above) by the name of: FB. The initial registered agent is an individual resident of the state whose name is set forth below: Name: Carroll Bryla C. The business address of the registered agent and the registered office address is: Street Address: 105 W. San Antonio Fredericksburg TX 78624 **Consent of Registered Agent** A. A copy of the consent of registered agent is attached. OR. ₩B. The consent of the registered agent is maintained by the entity. Article 3 - Management ☑ B. Management of the affairs of the corporation is to be vested in its board of directors. The number of directors, which must be a minimum of three, that constitutes the initial board of directors and the names and addresses of the persons who are to serve as directors until the first annual meeting or until their successors are elected and qualified are set forth below. Director 1: James Deal Title: Director Address: 200 North Harbor Place Dr Suite G Davidson NC, USA 28036 Director 2: John Murphy NC, USA 28906 Address: 203 Peachtree St Title: Director Director 3: Pete Springer Address: 200 North Harbor Place Dr Suite G Davidson NC, USA 28036

Article 4 - Organization Structure

M. A. The corporation will have members.

OL

B. The corporation will not have members.

Article 6 - Purpose

The corporation is organized for the following purpose or purposes:

for the transaction of any and all lawful business for which non-profit corporations may be organized under the Texas Business Organizations Code.

Supplemental Provisions / Information [The attached addendum, if any, is incorporated herein by reference.] Effectiveness of Filing IVA. This document becomes effective when the document is filed by the secretary of state. OR IVA. This document becomes effective at a later date, which is not more than ninety (90) days from the date of its signing. The delayed effective date is: Initial Mailing Address

Address to be used by the Comptroller of Public Accounts for purposes of sending tax information.

The initial mailing address of the filing entity is:

200 North Harbor Place Suite G Davidson, NC 28036 USA

Organizer

The name and address of the organizer are set forth below.

Pete Springer 200 North Harbor Place Suite G Davidson, NC 28036

Execution

The undersigned affirms that the person designated as registered agent has consented to the appointment. The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument and certifies under penalty of perjury that the undersigned is authorized under the provisions of law governing the entity to execute the filling instrument.

Pete Springer Signature of organizer.

FILING OFFICE COPY

BYLAWS OF MAVERICK RANCH PROPERTY OWNERS ASSOCIATION, INC.

ARTICLE 1

Definitions

In these Bylaws, unless otherwise specifically provided, all capitalized terms shall have the meanings set forth in that certain Declaration of Restrictions, Conditions, Easement, Covenants, Agreements, Liens and Charges of the MAVERICK SUBDIVISION dated September 30, 2022, entered into by Declarant and recorded in Document No. 2022132 of the Gillespie County Public Registry, as such Declaration may be amended, modified, supplemented or restated from time to time (the "Declaration").

ARTICLE II

Name and Location

Section 1. Name. The name of the corporation is MAVERICK RANCH PROPERTY OWNERS ASSOCIATION, INC., a Texas nonprofit corporation, its successors and assigns (the "Association").

Section 2. Principal Office. The principal office of the Association shall be located at such place as the Executive Board shall determine from time to time. The initial principal office of the Association is 200 North Harbor Place Dr. Ste D Davidson, NC 28036, Attention: John W. Oakes, II.

<u>Section 3.</u> <u>Registered Office.</u> The registered office of the Association may be, but need not be, identical to the principal office. The initial registered office of the Association is 200 North Harbor Place Dr. Ste D Davidson, NC 28036.

<u>Section 4.</u> Other Offices. The Association may have any number of additional offices, at such other places as the Executive Board may determine from time to time, or as the affairs of the Association may require.

ARTICLE III

Purposes

The purposes for which the Association is organized are to enforce all covenants and restrictions as provided in the Declaration; to own, maintain and manage the Property as provided in the Declaration; to assess and enforce all charges and Assessments created under the Declaration; to exercise all powers and privileges and to perform all duties and obligations of the Association as provided in the Declaration; and to engage in any other lawful act or activity.

ARTICLE IV

Meetings of Members

<u>Section 1.</u> Annual Meetings. The annual meeting of the Members shall be held on the second Tuesday of December of each year. If the day for the annual meeting of the Members is a legal holiday, the meeting will be held on the next business day that is not a legal holiday.

Section 2. Special Meetings. Special meetings of the Members may be called at any time by (a) the President of the Association or (b) the holders of at least ten percent (10%) of all the votes entitled to be cast on any issue proposed to be considered at a proposed special meeting upon the delivery to the Secretary of the Association of one (1) or more signed and dated written demands describing the purpose or purposes for which such special meeting is to be held. Any such special meeting called by the Members in the manner described in clause (b) above shall be held within thirty (30) days after the delivery of such written demand by the holders of at least ten percent (10%) of the votes entitled to be cast at such meeting.

<u>Section 3.</u> <u>Place of Meetings</u>. All meetings of the Members shall be held at such place as shall be determined by the Executive Board of the Association.

Section 4. Notice of Meetings. Written notice of each meeting of the Association shall be given by, or at the direction of, the Secretary or other person authorized to call the meeting. Any such written notice shall be provided by mailing a copy of such notice, postage prepaid, not less than ten (10) days nor more than sixty (60) days before the date of such meeting to each Member entitled to vote at such meeting, addressed to the Member's address last appearing on the books of the Association, or supplied by such Member to the Association for the purpose of notice. Such notice shall specify the place, day and hour of the meeting and, in the case of a special meeting, the purpose of the meeting.

Section 5. Waiver of Notice. A Member may waive any notice required by the Act, the Articles of Incorporation or these Bylaws before or after the date and time stated in the notice. The waiver must be in writing, signed by the Member entitled to such notice and delivered to the Association for inclusion in the minutes or for filing with the corporate records. A Member's attendance at a meeting:

- (a) waives such Member's objection to lack of notice or defective notice of such meeting, unless such Member, at the beginning of the meeting, objects to holding such meeting or transacting business at such meeting; and
- (b) waives such Member's objection to consideration of a particular matter at such meeting that is not within the purpose or purposes described in such meeting notice, unless such Member objects to considering the matter before it is voted upon.

Section 1. Fixing of Record Date. For the purposes of determining Members entitled to notice of, or to vote at, any meeting of Members or any adjournment thereof, the Executive Board may fix in advance a date for any such determination of Members, such date in any case to be not more than sixty (60) days nor less than ten (10) days prior to the date on which the particular action, requiring such determination of Members, is to be taken. If no record date is fixed for the determination of Members entitled to notice of, or to vote at, a meeting of Members.

the close of business on the day before the first notice is delivered to Members shall be the record date for such determination. When a determination of Members entitled to vote at any meeting of Members has been made as provided in this <u>Section 6</u>, such determination shall apply to any adjournment thereof, unless the Executive Board fixes a new record date.

Section 6. Quorum. The presence at the meeting of Members entitled to cast, or of proxies entitled to cast, twenty percent (20%) of the votes appurtenant to the Lots shall constitute a quorum for any action, except as otherwise provided in the Declaration, the Articles of Incorporation or these Bylaws. If, however, such quorum shall not be present or represented at any meeting, subsequent meetings may be called, subject to the same notice requirement, until the required quorum is present. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 7. Proxies. At all meetings of Members, each Member may vote in person or by proxy dated and executed in writing by such Member or such Member's duly authorized attorney-infact. All proxies shall be in writing and filed with the Secretary. Every proxy shall be revocable by actual notice of revocation to the person presiding over the meeting and shall automatically cease upon conveyance by the Member of such Member's Lot.

<u>Section 8.</u> <u>Membership in the Association</u>. Each Lot Owner of a Lot subject to the jurisdiction of the Association shall be a Member of the Association. In addition, for so long as Declarant owns any part of the Property, Declarant shall be a Member.

Section 9. Voting Rights.

- (a) <u>Class A Members</u>. Class A Members shall be all Lot Owners with the exception of the Declarant. Declarant may, however, be a Class A Member upon the termination of Class B Membership. Class A Members shall be entitled to one (1) vote for each Lot owned. When more than one Person holds an interest in any one Lot, the vote of such Lot shall be exercised as such Persons among themselves determine, but in no event shall more than one (1) vote be cast with respect to any Lot. Fractional voting is prohibited.
- (b) <u>Class B Members</u>. The Class B Member shall be the Declarant, its successors and assigns. Class B Members shall be entitled to five (5) votes for each Lot owned. The Class B Membership shall cease and be converted to Class A Membership upon the earlier of:
 - (i) the expiration of the Declarant Control Period; or
 - (ii) such earlier date as the Class B Member, in its sole discretion, executes and records a written notice voluntarily terminating the Class B membership.

Section 10. Voting Rights for Conveyance or Encumbrance of Association Property. Subject to Declarant's right to convey or cause to be conveyed Common Elements to the Association from time to time and without the consent or approval of the Association or its Members, the Association may acquire additional Common Elements with the approval of two-thirds of the votes of the Members who are entitled to vote; provided, however, during Declarant's Control Period no such action shall be effective without Declarant's consent and

approval. Subject to the foregoing, the approval of any conveyance or encumbrance of any portion of the Common Elements shall require the written approval of Members entitled to at least eighty percent (80%) of the votes to be cast on such matter.

Section 11. Action by Members. Except as provided otherwise in the Declaration, the Articles of Incorporation or these Bylaws, the vote of a majority of the votes entitled to be cast by the Members present or represented by proxy at a duly held meeting at which a quorum is present shall be necessary for the adoption of any matter voted upon by the Members. Notwithstanding the above, and subject to the terms of the Declaration, the affirmative vote of no less than two-thirds of all votes entitled to be cast by the Members shall be required in order for the Association to (a) file a complaint, on account of an act or omission of Declarant, with any governmental agency or judicial authority over the Property or any part thereof; or (b) assert a claim against or sue Declarant.

Section 12. Informal Action by Members. Any action which may be taken at a meeting of the Members may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Members who would be entitled to vote upon such action at a meeting and filed with the Secretary to be kept in the Association's minute book, whether done before or after the action so taken.

ARTICLE V

Executive Board

Section 1. Number. The business and affairs of the Association shall be managed by an Executive Board appointed by Declarant, subject to Section 3 of this Article V. The number of Directors of the Association shall be at least three (3), but not more than seven (7). The actual number to serve in each year shall be fixed by the Executive Board prior to the annual meeting. The Directors need not be Members.

The Directors shall be divided into three (3) classes, as nearly equal in number as possible, to serve in the first instance for terms of one (1), two (2) and three (3) years, respectively, and thereafter the successors in each class of Directors shall be elected to serve for terms of three (3) years. In the event of any increase or decrease in the number of Directors, the additional or eliminated directorships shall be so classified or chosen such that all classes of Directors shall remain or become as nearly equal in number as possible.

<u>Section 2.</u> <u>Initial Directors.</u> The initial Directors shall be appointed by Declarant. Such initial Directors shall serve at the election of Declarant from the date of their election until such time as their successors are duly elected and qualified.

<u>Section 3.</u> <u>Declarant's Right to Appoint or Remove.</u> Declarant shall have the sole right to appoint or remove, by written notice to the Executive Board, any Director or Directors of the Executive Board or any officer or officers of the Association until such time as the first of the following events occurs:

(1) Declarant no longer owns any of the Property (i.e., the Declarant Control Period expires); or

- (2) Declarant surrenders the authority to appoint and remove Directors of the Executive Board and officers of the Association by an express amendment to the Declaration executed and recorded by Declarant.
- Section 4. Election by Members. Upon the happening of either of the events provided in Section 3 of this Article V, the Directors shall be elected at the annual meetings of the Members and the election shall be by written ballot. At such election, the Members or their proxies may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration. The persons receiving the largest number of votes shall be deemed to have been elected. Cumulative voting is not permitted.
- Section 5. Term of Office. Each Director shall hold office for the term for which such Director was appointed or elected, or until such Director's death, resignation, retirement, removal, disqualification or until such Director's successor is appointed or elected and qualified. The terms of all other Directors shall be for the number of years set forth in Section 1 of this Article V. A decrease in the number of Directors shall not shorten any incumbent Director's term. The Director elected to fill a vacancy shall serve for the unexpired term of the successor Director's predecessor. Despite the expiration of a Director's term, however, such Director shall continue to serve until the Director's successor is elected and qualified or until there is a decrease in the number of Directors. Nothing herein shall be construed to prevent the election of a Director to succeed himself or herself. Votes shall be tallied at the meeting where they are so cast and, in the event of a tie vote, a run-off election shall be conducted at the same meeting.
- Section 6. Vacancies. Unless the Articles of Incorporation provide otherwise, if a vacancy occurs on the Executive Board, including, without limitation, a vacancy resulting from an increase in the number of Directors or from the failure of the Members to elect the full authorized number of Directors, then the vacancy shall be filled as provided in this Section 6. So long as Declarant owns any portion of the Property and has not relinquished its power to appoint Directors as provided in Section 3 of this Article V, then Declarant shall appoint a person to fill the vacancy. If Declarant does not own any portion of the Property or has relinquished its power to appoint Directors as provided in Section 3 of this Article V, then the Directors remaining in office may fill the vacancy by the affirmative vote of a majority of all the Directors, or by the sole Director, remaining in office. A vacancy that will occur at a specific later date (by reason of a resignation effective at a later date or otherwise) may be filled before the vacancy occurs, but the new Director may not take office until the vacancy occurs.
- Section 7. Removal. Subject to the terms of Sections 1 and 3 of this Article V, a newly-elected Director may be removed from the Executive Board, with or without cause, by a majority vote of the Members. In the event of the death, resignation or removal of a Director, such Director's successor shall be selected by the remaining Directors of the Executive Board and shall serve for the unexpired term of the successor Director's predecessor. The Members may elect a Director at any time to fill any vacancy not filled by the remaining Directors of the Executive Board or, if applicable, not appointed by Declarant.
- <u>Section 8.</u> <u>Compensation.</u> No Director shall receive compensation for any service such Director may render to the Association; however, any Director may be reimbursed for such Director's actual expenses incurred in the performance of such Director's duties.

ARTICLE VI

Meetings of Directors

Section 1. Regular Meetings. Meetings of the Executive Board shall be held on a regular basis as often as the Executive Board sees fit, but no less often than annually, on such days and at such place and hour as may be fixed from time to time by the Executive Board. Should said meeting fall upon a legal holiday, then such meeting shall be held at the same time on the next business day which is not a legal holiday. Regular meetings of the Executive Board may be held without notice.

<u>Section 2.</u> Special Meetings. Special meetings of the Executive Board shall be held when called by the President or by any two (2) Directors. The person or persons calling a special meeting of the Executive Board shall, at least two (2) business days before the meeting, give notice thereof by any usual means of communication (including oral notice).

Section 3. Quorum. A majority of the number of Directors fixed by or pursuant to these Bylaws shall constitute a quorum for the transaction of business at any meeting of the Executive Board. The act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Executive Board, unless the act of a greater number is required by the Declaration, the Articles of Incorporation, these Bylaws or by law. In the event business cannot be conducted at any meeting because a quorum is not present, that meeting may be adjourned to a later date by an affirmative vote of a majority of those present in person or by proxy. At any such subsequent meeting held as a result of such adjournment, the quorum shall be reduced by fifty percent (50%) from that required at the previous meeting, as previously reduced, until such time as a quorum is present and business can be conducted.

Section 4. Informal Action by Directors. Action taken by a majority of the Directors without a meeting is nevertheless the action of the Executive Board if written consent to the action in question is signed by all of the Directors and filed with the minutes of the proceedings of the Executive Board, whether done before or after the action so taken.

<u>Section 5.</u> Committees. The Executive Board may, by resolution adopted by a majority of the number of Directors then in office, designate one (1) or more committees, each of which shall consist of two (2) or more Directors, which committees, to the extent provided in such resolution, shall have and exercise the authority of the Executive Board in the management of the Association.

<u>Section 6.</u> Participation by Telephone Conference. Any one (1) or more Directors may participate in a meeting of the Executive Board by means of a telephone conference or similar communications device that allows all Directors participating in the meeting to simultaneously hear each other during the meeting, and such participation in a meeting shall be deemed presence in person at such meeting.

ARTICLE VII

Powers and Duties of the Executive Board

- <u>Section 1.</u> <u>Powers.</u> The Executive Board, for the mutual benefit of the Members and Lot Owners, shall have the following specific powers and rights (without limiting other powers and rights the Executive Board may have):
- (a) To adopt and publish rules and regulations governing the use of the Property, including, without limitation, the Common Elements, and facilities and amenities thereon, and the personal conduct of the Members and their guests thereon, and to establish penalties for the infraction thereof or of the terms of the Declaration:
- (b) To enter into agreements or contracts with insurance companies with respect to insurance coverage relating to the Common Elements and/or the Association;
- (c) To enter into agreements or contracts with utility companies with respect to utility installation, consumption and service matters relating to the Common Elements and/or the Association;
- (d) Subject to the affirmative vote of no less than a majority of all votes present, in person or by proxy, at a duly held meeting of the Members at which a quorum is present, all in accordance with these Bylaws, to borrow funds to pay costs of operation of the Association, which borrowings may be secured by assignment or pledge of rights against delinquent Lot Owners or by liens on other Association assets, if the Members see fit; provided, however, until such time as Declarant no longer owns any portion of the Property, the Executive Board may not mortgage or otherwise grant security interests in any portion of the Common Elements without the prior written approval of Declarant;
- (e) To enter into contracts, maintain one (1) or more bank accounts, and, generally, to have all the powers necessary or incidental to the operation and management of the Association;
- (f) To sue or defend in any court of law on behalf of the Association;
- (g) To levy Assessments in accordance with the Declaration;
- (h) To adjust the amount, collect and use any insurance proceeds to repair damages or replace lost property of the Association, and if proceeds are insufficient to repair damage or replace lost property, to assess Lot Owners in proportionate amounts to cover the deficiency;
- (i) To exercise on behalf of the Association all powers, duties and authority vested or delegated by the Declaration, the Articles of Incorporation or these Bylaws and not reserved to the Members or Declarant by other provisions of the Declaration, the Articles of Incorporation or these Bylaws;
- (j) To declare the office of a Director of the Executive Board to be vacant in the event such Director shall be absent, without the consent of the Executive Board, from three (3) consecutive regular meetings of the Executive Board;
- (k) To employ a Person to manage the affairs and property of the Association, to employ independent contractors or such other employees as the Executive Board may deem necessary, and to prescribe their duties and to set their compensation;

- (l) To enter into agreements or contracts with Builders regarding the construction of improvements on Lots, and to require that all Lot Owners building improvements on Lots use only a Builder;
- (m) To employ attorneys to represent the Association when deemed necessary;
- (n) To grant all necessary easements and rights-of-way over and across the Common Elements when, in its sole discretion, it deems such an action to be necessary and appropriate, including, but not limited to, easements for the installation and maintenance of electrical, telecommunication, sewer, water and other utilities and drainage facilities; provided, however, until such time as Declarant no longer owns any portion of the Property, the Executive Board may not grant such an easement or right-of-way without the prior written approval of Declarant;
- (o) Subject to the rights of Declarant set forth herein and in the Declaration, to appoint and remove at pleasure all officers, agents and employees of the Association, prescribe their duties, fix their compensation and require of them such security or fidelity bond as it may deem expedient:
- (p) In the event a Member violates the terms of the Declaration beyond any applicable notice and cured periods set forth therein, to suspend the membership rights of such violating Member, including, without limitation, its right to vote; and
- (q) To do anything necessary or desirable to carry out the purposes of the Association as set forth herein, the Articles of Incorporation, the Declaration or as permitted by law.

Section 2. Duties. It shall be the duty of the Executive Board:

- (a) To maintain or cause to be maintained the Common Elements, including, but not limited to, planting, mowing, pruning, fertilizing, preservation and replacement of landscaping and the upkeep and maintenance of associated improvements;
- (b) Until accepted for maintenance by a governmental authority, to own and maintain or cause to be maintained the roadways and associated improvements to the standard of maintenance (if one is ascertainable) which would be required by the governmental authority before it would accept such roadways and associated improvements for maintenance;
- (c) To the extent not maintained by any governmental authority, to maintain or cause to be maintained any sidewalks on the Property;
- (d) To pay for the cost of electricity for the street lights to be located on the Property and the electricity serving any of the Common Elements;
- (e) To enter into agreements or contracts for rubbish removal services to be provided to all the Lots (if and to the extent such services are not provided by a governmental authority), and to pay for services rendered under such agreements or contracts;
- (f) To make available to each Member within sixty (60) days after the end of each fiscal year, an annual report of the Association and, upon resolution adopted by the Executive Board or

upon the written request of the Members holding at least three-fourths of the eligible votes of the Association at such time, to have such annual report audited (at the expense of the Association) by an independent certified public accountant, which audited report shall be made available to each Member within thirty (30) days after its completion;

- (g) To cause to be kept a complete record of all its acts and corporate affairs;
- (h) To supervise all officers, agents and employees of the Association and to see that their duties are properly performed;
- (i) As more fully provided in the Declaration:
- (1) To fix the amount of the Assessments (including, without limitation, Annual Assessments and Special Assessments); and
- (2) To send written notice of the Assessments to the Lot Owners;
- (j) To issue, or cause an appropriate officer of the Association to issue, upon demand by any Person, a certificate setting forth whether or not any assessment has been paid. A reasonable charge may be made by the Executive Board for the issuance of any such certificate. If a certificate states that an assessment has been paid, such certificate shall be conclusive evidence of such payment;
- (k) To procure and maintain adequate liability insurance covering the Association and the Directors and officers thereof and adequate hazard insurance on the property owned by the Association:
- (I) Subject to Declarant's right to serve as and control the Architectural Review Committee, to serve as the Architectural Review Committee or delegate such authority to an architectural committee as contemplated in the Declaration; and
- (m) To cause all officers or employees of the Association having fiscal responsibilities to be bonded, as it may deem appropriate.

ARTICLE VIII

Officers and Their Duties

- <u>Section 1.</u> <u>Officers.</u> The officers of the Association shall be a President, a Vice-President, a Secretary, a Treasurer, and such other officers as the Executive Board may from time to time by resolution create.
- Section 2. Election of Officers. The officers of the Association shall be elected by the Executive Board. Such elections may be held at any regular or special meeting of the Executive Board.

- <u>Section 3.</u> <u>Term.</u> Each officer of the Association shall be elected annually by the Executive Board and each shall hold office for one (1) year or until such officer's death, resignation, retirement, removal, disqualification or such officer's successor is elected and qualified.
- <u>Section 4.</u> <u>Special Appointments.</u> The Executive Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, shall have such authority, and shall perform such duties as the Executive Board may determine from time to time.
- Section 5. Resignation and Removal. Any officer may be removed from office, with or without cause, by the Executive Board. Any officer may resign at any time by giving written notice to the Executive Board, the President or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.
- <u>Section 6.</u> <u>Vacancies.</u> A vacancy in any office may be filled by appointment by the Executive Board. The officer appointed to such vacancy shall serve for the unexpired term of such successor officer's predecessor.
- <u>Section 7.</u> <u>Multiple Offices</u>. Any two (2) or more offices may be held by the same person, but no individual may act in more than one (1) capacity where action of two (2) or more officers is required.

Section 8. Duties. The duties of the officers are as follows:

- (a) <u>President.</u> The President shall be the principal executive officer of the Association and, subject to the control of the Executive Board, shall supervise and control the management of the Association. The President shall preside at meetings of the Executive Board. The President shall see that orders and resolutions of the Executive Board are carried out, may sign all leases, mortgages, deeds, checks, promissory notes, amendments to the Declaration and other written instruments on behalf of the Association, and the President shall perform such other duties as may be required by the Executive Board.
- (b) <u>Vice-President</u>. The Vice-President shall act in the place and stead of the President in the event of the President's absence or inability or refusal to act, and the Vice-President shall exercise and discharge such other duties as may be required by the Executive Board.
- (c) <u>Secretary</u>. The Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Executive Board and of the Members, shall keep the corporate seal of the Association (if one exists) and affix it to all papers requiring said seal, shall serve notice of meetings of the Executive Board and of the Members, shall keep appropriate current records showing the Members of the Association together with their addresses, shall record any amendments to the Declaration and shall perform such other duties as required by the Executive Board.
- (d) <u>Treasurer</u>. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Executive Board. The Treasurer may sign all checks and promissory notes of the Association,

shall keep proper books of account, shall prepare an annual budget and a statement of income and expenditures to be presented to the Members at their regular annual meeting and deliver a copy of each to the Members, and, if required pursuant to Section 2(f) of Article VII, shall cause an annual audit of the Association's books to be made by a public accountant at the completion of each fiscal year.

ARTICLE IX

Books and Records

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any Member. The Declaration, the Articles of Incorporation and these Bylaws shall be available for inspection by any Member at the principal office of the Association, where copies may be purchased at a reasonable cost.

ARTICLE X

Assessments

Section 1. Payment of Assessments. As more fully provided in the Declaration, each Member is obligated to pay to the Association Assessments. Any Assessment shall be due and payable in full within thirty (30) days after billed to a Lot Owner by the Association. If any Assessment is not paid by its due date, as set forth in the Declaration, such Assessment shall be delinquent and any fines and other consequences arising due to such delinquency shall be as set forth in Article 6 of the Declaration.

<u>Section 2.</u> <u>Liens for Assessments</u>. If any Assessment is not paid within thirty (30) days after the date due and payable, then, the Association shall have the rights set forth in <u>Article 6</u> of the Declaration (which include, without limitation, the right to file a claim of lien in the Registry with respect to such unpaid Assessment).

ARTICLE XI

Construction: The Declaration

These Bylaws shall be construed, to the extent possible, so as to be consistent with the Declaration; and in the event that these Bylaws conflict with the Declaration, the provisions of the Declaration shall control.

ARTICLE XII

Amendments

Subject to the limitations hereinafter contained, the Articles of Incorporation and these Bylaws may be amended or modified at any time by the affirmative vote or written agreement of Members to which not less than sixty-seven percent (67%) of the votes in the Association are allocated. Provided further any amendment or modification to the Articles of Incorporation or these Bylaws must be consented to by Declarant, so long as Declarant owns any Lot or other

portion of the Property, which consent Declarant may grant or withhold in its sole discretion.

In addition, Declarant, without obtaining the approval of any other Member or any other Lot Owner other than Declarant, may make amendments or modifications to the Articles of Incorporation and these Bylaws which either (a) are correctional in nature only and do not involve a change which materially adversely affects the rights, duties or obligations specified herein or therein or (b) apply only to the portions of the Property then owned by Declarant. An amendment or modification, in lieu of being executed by the Members voting for such amendment or modification has been voted on and approved by the Members possessing the requisite number of votes as provided in this Article XII. With respect to the Articles of Incorporation, any amendment or modification shall be filed of record in the Office of the Texas Secretary of State. In addition to the foregoing rights, Declarant may, at Declarant's option, amend and modify the Articles of Incorporation and these Bylaws without obtaining the consent or approval of any other Person if such amendment or modification is necessary to cause the Articles of Incorporation and these Bylaws to comply with the requirements of any governmental agency or applicable law or legal mandate or requirement.

ARTICLE XIII

Miscellaneous

<u>Section 1.</u> <u>Fiscal Year.</u> The fiscal year of the Association shall end on the 31st day of December of each year.

<u>Section 2.</u> <u>Corporate Seal</u>. The Association may have a seal in circular form having within its circumference the name of the Association, the state of its incorporation, the year of its incorporation and the word "Seal."

ARTICLE XIV

Indemnification of Directors and Officers

Section 1. Indemnification.

Neither Declarant, nor any Member, nor Directors of the Executive Board, nor any officers, Directors, agents or employees of any of them shall be personally liable for debts contracted for or otherwise incurred by the Association or for a tort of another Member, whether or not such other Member was acting on behalf of the Association or otherwise. Neither Declarant, the Directors of the Executive Board, nor the Association, nor their officers, directors, agents or employees shall be liable for any incidental or consequential damages for failure to inspect any premises, improvements or portions thereof with respect to the Property or for failure to repair or maintain the same. Neither Declarant, the Directors of the Executive Board, the Association nor any other Person making such repairs or maintenance shall be liable for any personal injury or other incidental or consequential damages occasioned by any act or omission in the repair or maintenance of any premises, improvements or portions thereof with respect to the Property.

The Association shall, to the extent permitted by applicable law, indemnify and defend all Directors of the Executive Board from and against any and all loss, cost, expense, damage, liability, claim, action or cause of action arising from or relating to the performance by the Executive Board of its duties and obligations, except for any such loss, cost, expense, damage, liability, claim, action or cause of action resulting from the gross negligence or willful misconduct of the person(s) so indemnified.

The Association shall indemnify any Director or officer, or former Director or officer, of the Association or any person who may have served at the request of the Association as a director or officer of another corporation, partnership, joint venture, trust or other enterprise, whether for profit or not for profit, against liabilities and reasonable litigation expenses (including attorneys' fees) incurred by such Director or officer in connection with any action, suit or proceeding (whether civil or criminal) in which such Director or officer is made or threatened to be made a party by reason of being or having been such Director or officer, except in relation to matters as to which such Director or officer shall be adjudged in such action, suit or proceeding to have acted in bad faith or to have been liable or guilty by reason of willful misconduct in the performance of duty.

The indemnifications provided herein shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any statute, bylaw, agreement, vote of Members or disinterested Directors, or otherwise, both as to action in the indemnified's official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a Director, officer, employee or agent and shall inure to the benefit of the heirs, executors and administrators of such a person.

The Association's indemnity of any person who is or was a Director or officer of the Association, is or was serving at the request of the Association as a Director or officer of the Association, or is or was serving at the request of the Association as a Director or officer of another corporation, partnership, joint venture, trust or other enterprise, shall be reduced by any amounts such person may collect as indemnification (i) under any policy of insurance purchased and maintained on such Director's or officer's behalf by the Association or (ii) from such other corporation, partnership, joint venture, trust or other enterprise.

Expenses incurred by a Director or officer in defending a civil or criminal action, suit or proceeding may be paid by the Association in advance of the final disposition of such action, suit or proceeding as authorized by the Executive Board in the specific case upon receipt of an undertaking by or on behalf of the Director or officer to repay such amount.

Nothing contained in this <u>Article XIV</u>, or elsewhere in these Bylaws, shall operate to indemnify any Director or officer if such indemnification is contrary to any applicable state or federal law.

Section 2. Insurance. The Association may purchase and maintain insurance on behalf of its Directors, officers, employees and agents and those persons who serve at the request of the Association in any capacity in another corporation, partnership, joint venture, trust, employee benefit plan or other enterprise, to protect against any liability asserted against or incurred by such person in any such capacity, or arising out of such person's status as such, whether or not

the Association would have the power to indemnify such person against such liability under the provisions of this <u>Article XIV</u> or otherwise. Any full or partial payment made by an insurance company under any insurance policy covering any director, officer, employee or agent made to or on behalf of a person entitled to indemnification under this <u>Article XIV</u> shall relieve the Association of its liability provided for in this <u>Article XIV</u> or otherwise to the extent of such payment, and no insurer shall have a right of subrogation against the Association with respect to any such payment.

IN WITNESS WHEREOF, the Declarant has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its managers, the day and year first above written.

MTX960, LLC,

a North Carolina limited liability company

Name: John Snow Title: Manager

Management Certificate

[Tex. Prop. Code § 82.116]

Name of Subdivision: Maverick Subdivision

Name of Property Owners

Association:

Maverick Ranch Property Owners Association, Inc.

Subdivision Location:

Plat and Plan Recording Data:

The plat of the Subdivision is recorded in the Plat Records of Gillespie County, Texas in Volume 6, Page 178-183

Declaration Recording Data:

The Declaration of Restrictions, Conditions, Easements, Covenants, Agreements, Lines and Charges of the Maverick Subdivision recorded in County Clerk File No. 20221132 of the real property records of Gillespie County, Texas

Mailing Address of Association:

PO Box 661

Murphy, NC 28908

Name of Person Managing Association or Association's

Designated Representative:

MTX960, LLC

Mailing Address of Person Managing

Association or Association's

Designated Representative:

John Snow

PO Box 661

Murphy, NC 28908

Maverick Ranch Property Owners Association, Inc.

By: John Snow Its: President STATE OF NORTH CAROLINA \$ Chenoline \$ COUNTY OF MECKLENBURG \$

This instrument was acknowledged before me on Uct 10, 2022, by John Snow, the President of Maverick Ranch Property Owners Association, Inc.

Filed by & Returned to:

My comm Exp 4/25/2027

PEGG MARIAN PEGG M

Guidelines for Alternative Payment Plans

Date:

October 10/2022

Property Owners Association:

Maverick Ranch Property Owners Association, Inc., established by the certificate of formation filed with the secretary of state of Texas on September 6, 2022, under file number 884043980

Property Owners Association's Address: PO Box 661 Murphy, NC 28906

Subdivision:

Maverick Subdivision, Gillespie County, Texas

Payment Plan Guidelines:

The Property Owners Association will provide delinquent owners an alternative payment schedule by which an owner may make partial payments to the Association for delinquent regular or special assessments, or any other amount owed to the Property Owners Association without accruing additional monetary penalties. For purposes of these guidelines, monetary penalties do not include reasonable costs associated with administering the payment plan

or interest.

Administrative Fee:

\$100.00

Annual Interest Rate:

12%

The Property Owners Association establishes these guidelines to allow owners who are delinquent in payment of a debt to the Property Owners Association to pay the debt in partial payments to avoid monetary penalties. However, delinquency in payment of a debt will result in nonmonetary penalties, such as loss of privileges.

Payments under a payment plan will incur the Administrative Fee and interest at the Annual Interest Rate.

To be entitled to pay a debt under a payment plan, an owner who is delinquent on a debt must submit a written request to the Property Owners Association at the address given in the most recently recorded Management Certificate, or the address given on the assessment invoice, if any.

Owners can make no more than one (1) request for a payment plan within a twelve (12) month period. The Property Owners Association is not required to enter into a payment plan agreement with an owner who failed to honor the terms of a previous payment plan agreement during the two years following the owner's default under the previous payment plan agreement.

Maverick Ranch Property Owners Association, Inc., a Texas nonprofit corporation

John Snow, President

STATE OF Math Caroline

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COUNTY OF Charokee §

This instrument was acknowledged before me on October 10^{-1} , 2022, by John Snow, President of Maverick Ranch Property Owners Association, Inc., a nonprofit corporation, on behalf of said corporation.

Notary Dublic, State of _

My Commission Expires:

Records Production and Copying Policy

Date: October 101 2022

Subdivision: Maverick Subdivision

Property Owners Association: Maverick Ranch Property Owners Association, Inc. ("Association"), established by the certificate of formation filed with the secretary of state of Texas on September 6, 2022, under File Number 884043980.

Charges: Charges for examining and copying Association information are set out in Exhibit "A".

Except for information deemed confidential by law or court order, the Association will make its books and records open to and reasonably available for examination by an owner of property in the Subdivision or a person designated in a writing signed by the owner as the owner's agent, attorney, or certified public accountant, in accordance with Texas Property Code section 209.005. Owners are also entitled to obtain copies of information in the Property Owners Association's books and records on payment of the Charges for the copies. To the extent the Charges in this policy exceed the charges in section 70.3 of title 1 of the Texas Administrative Code, the amounts in section 70.3 of title 1 of the Texas Administrative Code govern.

Information not subject to inspection by owners includes but is not limited to—

- 1. any document that constitutes the work product of the Association's attorney or that is privileged as an attorney-client communication;
- 2. files and records of the Association's attorney relating to the Association, excluding invoices requested by an owner under Texas Property Code section 209.008(d); and
- 3. except to the extent the information is provided in the meeting minutes or as authorized by Texas Property Code section 209.005(*l*), (a) information that identifies the dedicatory instrument violation history of an individual owner; (b) an owner's personal financial information, including records of payment or nonpayment of amounts due the Association; (c) an owner's contact information, other than the owner's address; and (d) information related to an employee of the Association, including personnel files.

If a document in the Association's attorney's files and records relating to the Association would be subject to a request by an owner to inspect or copy Association documents, the document will be produced by using the copy from the attorney's files and records if the Association has not maintained a separate copy of the document.

Procedures for Inspecting Information or Obtaining Copies

- 1. An owner or the owner's agent must submit a written request for access or information by certified mail, with sufficient detail describing the Association's books and records requested, to the mailing address of the Association or authorized representative as reflected on the most current management certificate filed with the county clerk of Gillespie County, Texas.
- 2. The request must include enough description and detail about the information requested to enable the Association to accurately identify and locate the information requested. Owners must cooperate with the Association's reasonable efforts to clarify the type or amount of information requested.
- 3. The request must contain an election either to inspect the books and records before obtaining copies or to have the Association forward copies of the requested books and records and
 - a. if an inspection is requested, the Association, on or before the tenth business day after the date the Association receives the request, will send written notice of dates during normal business hours that the owner may inspect the requested books and records to the extent those books and records are in the possession, custody, or control of the Association; or
 - b. if copies of identified books and records are requested, the Association will, to the extent those books and records are in the possession, custody, or control of the Association, produce the requested books and records for the requesting party on or before the tenth business day after the date the Association receives the request.
- 4. If the Association is unable to produce the books or records requested that are in its possession or custody on or before the tenth business day after the date the Association receives the request, the Association must provide to the requestor written notice that
 - a. informs the owner that the Association is unable to produce the information on or before the tenth business day after the date the Association received the request; and
 - b. states a date by which the information will be sent or made available for inspection to the requesting party that is not later than the fifteenth business day after the date notice under this subsection is given.
- 5. If an inspection is requested or required, the inspection will take place at a mutually agreeable time during normal business hours, and the owner will identify the books and records for the Association to copy and forward to the owner.
- 6. The Association may produce copies of the requested information in paper copy, electronic, or other format reasonably available to the Association.

- 7. Before starting work on an owner's request, the Association must provide the owner with a written, itemized statement of estimated Charges for examining and copying records related to the owner's request, using amounts prescribed in this policy when the estimated Charges exceed \$40. Owners may modify the request in response to the itemized statement.
- 8. Within ten business days of the date the Association sent the estimate of Charges, the owner must respond in writing to the written estimate, or the request is considered automatically withdrawn. The response must state whether the owner (a) accepts the estimate per the request, (b) modifies the request, or (c) withdraws the request.
- 9. Owners are responsible for Charges related to the compilation, production, and reproduction of the requested information in the amounts stated in this policy. The Association may require advance payment of the estimated Charges of compilation, production, and reproduction of the requested information.
- 10. If the estimated Charges are less or more than the actual Charges, the Association must submit a final invoice to the owner on or before the thirtieth business day after the date the information is delivered. If the final invoice includes additional amounts due from the owner, the additional amounts, if not reimbursed to the Association before the thirtieth business day after the date the invoice is sent to the owner, may be added to the owner's account as an assessment. If the estimated Charges exceeded the final invoice amount, the owner is entitled to a refund, and the refund will be issued to the owner not later than the thirtieth business day after the date the invoice is sent to the owner.

Maverick Ranch Property Owners Association, Inc., a Texas nonprofit corporation

John Snow, President

STATE OF North Caroline §
COUNTY OF Cherokee §

This instrument was acknowledged before me on October <u>W</u>, 2022, by John Snow, President of Maverick Ranch Property Owners Association, Inc., a nonprofit corporation, on behalf of said corporation.

PEGOLINIAN PEGOLINIAN

Notary Public, State of Cherokee & North Caroline

	My Commission Expires: 4/25/2027

Exhibit A Charges for Examining and Copying Association Information

A. Labor Charge for Computer Programming

If a particular request requires the services of a computer programmer to execute an existing program or to create a new program so that requested information may be accessed and copied, the Association will charge \$100.00 an hour for the programmer's time spent on the request.

B. Labor Charge for Locating, Compiling, Manipulating, and Reproducing Data and Information

- 1. The charge for labor costs incurred in processing an owner's request for Association information is \$25.00 an hour. The labor charge will be calculated based on the actual time to locate, compile, manipulate, and reproduce the requested data and information.
- 2. A labor charge will not be billed in connection with complying with requests that are for fifty or fewer pages of paper records, unless the documents to be copied are located in (a) two or more separate buildings that are not physically connected with each other or (b) a remote storage facility.
- 3. A labor charge will not be billed for any time spent by an attorney, legal assistant, or any other person who reviews the requested information to determine whether it is confidential or privileged under Texas law.
- 4. When confidential or privileged information is mixed with public information in the same page, a labor charge may be recovered for time spent to redact, black out, or otherwise obscure the confidential or privileged information in order to comply with the owner's request. The Association will not charge for redacting confidential or privileged information for requests of fifty or fewer pages unless the request also qualifies for a labor charge under section 552.261(a)(1) or 552.261(a)(2) of the Texas Government Code.

C. Overhead Charge

1. Whenever any labor charge is applicable to a request, the Association may include in the Charges direct and indirect costs, in addition to the specific labor charge. This overhead charge would cover such costs as depreciation of capital assets, rent, maintenance and repair, utilities, and administrative overhead. If the Association chooses to recover such costs, the overhead charge will be computed at twenty percent 20% of the charge made to cover any labor costs associated with a particular request.

For example, if one hour of labor is used for a particular request, the formula would be as follows:

- a. Labor charge for locating, compiling, and reproducing— $$15.00 \times .20 = 3.00 .
- b. Labor charge for computer programming— $$28.50 \times .20 = 5.70 .

If a request requires a charge for one hour of labor for locating, compiling, and reproducing information (\$15.00 per hour) and one hour of programming (\$28.50 per hour), the combined overhead would be $$15.00 + $28.50 = $43.50 \times .20 = 8.70 .

2. An overhead charge will not be made for requests for copies of fifty or fewer pages of standard paper records.

D. Microfiche and Microfilm Charge

If the Association already has the requested information on microfiche or microfilm, the charge for a copy must not exceed the cost of reproducing the information on microfiche or microfilm or ten cents per page for standard size paper copies of the information on microfiche or microfilm, plus any applicable labor and overhead charge for more than fifty copies.

E. Remote Document Retrieval Charge

To the extent that the retrieval of documents stored on the Association's property results in a charge to comply with a request, the Association will charge the actual cost of the retrieval.

F. Copy Charges

- 1. The charge for standard paper copies reproduced by means of an office machine copier or a computer printer is ten cents per page or part of a page. Each side of a piece of paper on which information is recorded is counted as a single copy. A piece of paper that has information recorded on both sides is counted as two copies. Standard paper copy is a copy of Association information that is a printed impression on one side of a piece of paper that measures up to eight and one-half by fourteen inches.
- 2. A "nonstandard" copy includes everything but a copy of a piece of paper measuring up to eight and one-half by fourteen inches. Microfiche, microfilm, diskettes, magnetic tapes, and CD-ROM are examples of nonstandard copies. The charges in this subsection are to cover the materials onto which information is copied and do not reflect any additional charges, including labor, that may be associated with a particular request. The charges for nonstandard copies are
 - a. diskette—\$1.00;
 - b. magnetic tape—actual cost;
 - c. data cartridge—actual cost;
 - d. tape cartridge—actual cost;

- e. rewritable CD (CD-RW)—\$1.00;
- f. nonrewritable CD (CD-R)—\$1.00;
- g. digital video disc (DVD)—\$3.00;
- h. JAZ drive—actual cost;
- i. other electronic media—actual cost;
- j. VHS video cassette—\$2.50;
- k. audio cassette-\$1.00;
- l. oversize paper copy (e.g., larger than eight and one-half by fourteen inches, greenbar, bluebar, not including maps and photographs using specialty paper)—\$0.50; and
- m. specialty paper (e.g., Mylar, blueprint, blueline, map, photographic)—actual cost.

FILED AND RECORDED OFFICIAL PUBLIC RECORDS

Lindsey Brown, County Clerk
Gillespie County Texas

October 14, 2022 01:20:07 PM FEE: \$134.00 CSTAATS

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